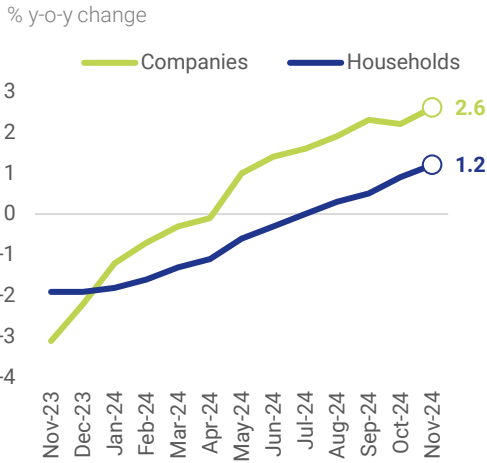


## Financing to private sector Spain (Bank of Spain)

**Nov. 24**

**Companies**  
€ 940,2 bn  
**+2.6%**  
y-o-y

**Households**  
€ 697,3 bn  
**+1.2%**  
y-o-y



### Companies

	% of total	% y-o-y change
Loans from credit institutions	48.5	0.4
Foreign loans	36.2	2.4
Debt securities	15.3	11.2

### Households

	% of total	% y-o-y change
Loans from credit institutions HOUSING	71.4	0.3
Loans from credit institutions CONSUMER	14.9	6.7
Loans OTHER	13.2	-0.2
Foreign loans	0.5	4.4

## Financing strategy of the Spanish Treasury Spain (Mineco)

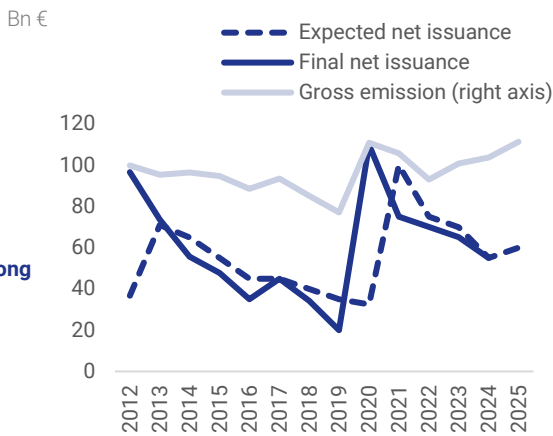
**2025**

**Financing needs**  
€ 60 bn  
**+9.1%**  
y-o-y

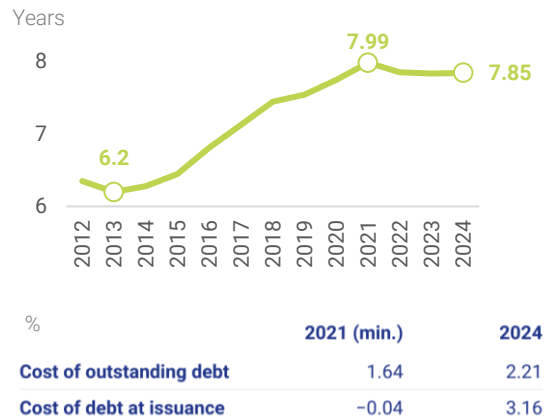
**Covered with medium/long term instruments**  
€ 55 bn



### Treasury financing programs



### Average life of outstanding debt



	2021 (min.)	2024
Cost of outstanding debt	1.64	2.21
Cost of debt at issuance	-0.04	3.16

## International tourism Spain (INE – FRONTUR and EGATUR)

**Jan.- Nov.24**

**N. tourists**  
88,533,560  
**+10.7%**  
y-o-y

**Tourist spending**  
€118,7 bn  
**+16.7%**  
y-o-y



### Tourists by CCAA

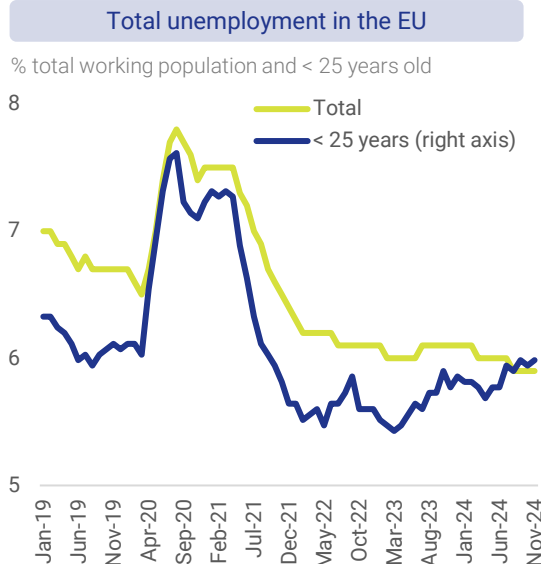
	% of total national	% y-o-y change
Catalonia	21.3	9.9
Balearic I.	17.1	6.1
Canary I.	15.6	9.6
Andalusia	14.6	11.7
Valencian C.	12.7	15.5
Other	9.4	12.9
Madrid C.	9.3	13.5

# Unemployment EU-27 (Eurostat)

Nov. 24

**Total**  
**5.9%**  
labour force

**Less than 25 years**  
**15.3%**  
labour force



# Industrial prices EU-27 (Eurostat)

Nov. 24

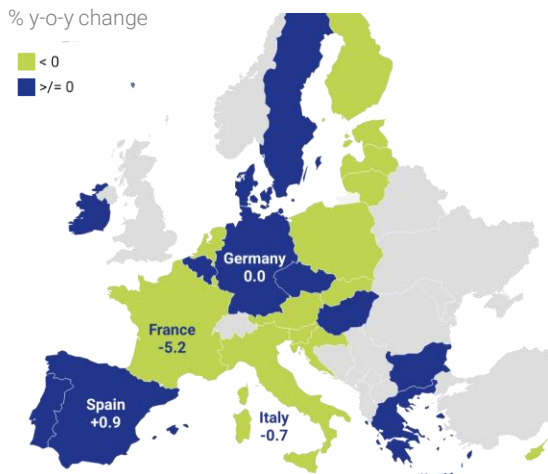
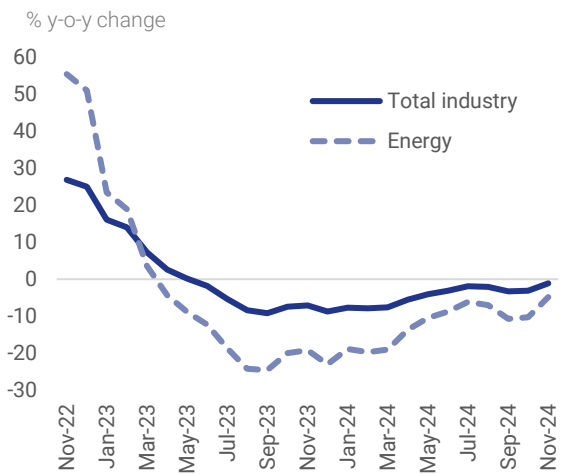
**Total industry**

**+1.7%**  
monthly

**-1.1%**  
y-o-y

**Energy**

**-4.8%**  
y-o-y

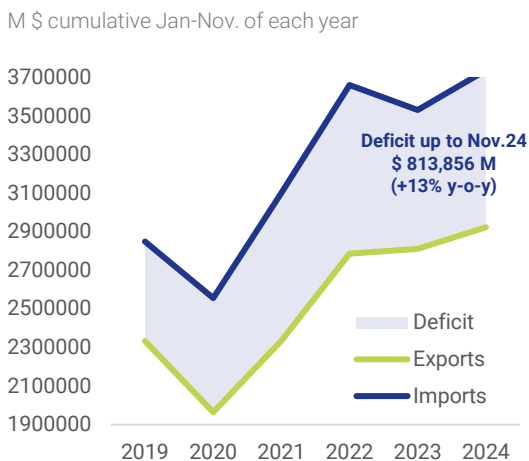


# US trade and services balance (Bureau of Economic Analysis)

Jan.- Nov. 24

**Exports**  
**\$ 2,923,390 M**  
**+4.0%**  
y-o-y

**Imports**  
**\$ 3,737,243 M**  
**+5.8%**  
y-o-y



	M\$ Jan.-Nov. 24	% y-o-y change Jan.-Nov. 22-24
<b>Exports</b>	2,923,390	19.3 → 4.0
<b>Goods</b>	1,912,035	19.7 → 2.1
<b>Services</b>	1,011,352	18.5 → 7.8
<b>Imports</b>	3,737,243	18.0 → 5.8
<b>Goods</b>	2,994,751	16.3 → 5.1
<b>Services</b>	742,492	26.7 → 8.6