

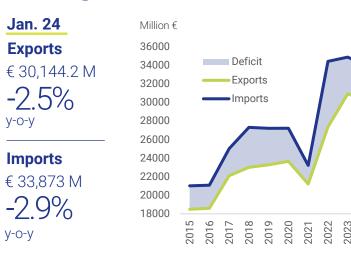
Business... at a glance

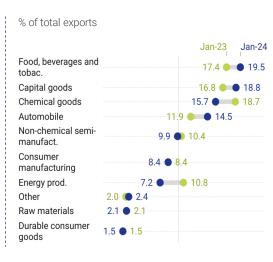
March 2024

Production in the construction sector Spain (Eurostat)



Foreign trade Spain (M. Industry and Tourism and Eurostat)





Constitution of mercantile companies Spain (Registrars Association)

3,728.8

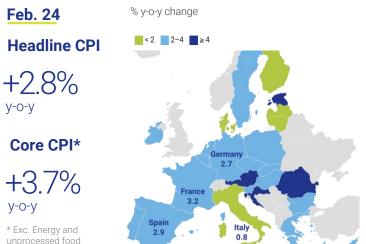
2023
New companies
109,003
+8.8%
y-o-y
Limited

companies 98.7% of total





Inflation in the EU-27 (Eurostat)



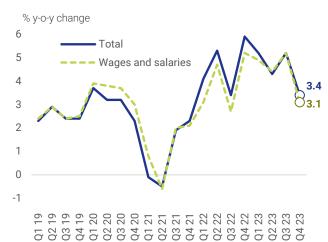
6 y-o-y change	Jan.23 - Feb.24		
Headline CPI	10,0		
Food and non-alcoh. bev.	18,0		
Alcoh. bev. and tob.	6,6		
Clothes and footwear	5,5		
Housing, water, elect., gas	13,9		
House equip. and maintenance	9,9		
Health	4,1		
Transport	8,0		
Communications	0,6		
Recreation and culture	5,6		
Education	5,4		
Restaurants and hotels	9,6		
Other	6,0		
Core*	8,3		

| Hourly labour costs in the Eurozone (Eurostat)

Q4 23 Total nominal+3.4%

y-o-y

Wages and salaries +3.1% y-o-y





Ranking on globalization 2024 (DHL and NY University's Stern School of Business)

Globalization of the world's largest economies

Top 10		
1st Singapore	79.3	
2 nd Netherlands	75.1	
3 rd I Ireland	73.7	
4 th Luxembourg	72.7	
5 th * Malta	70.6	
6th Switzerland	69.7	
7 th Belgium	69.1	
8 th LUAE	68.8	
9 th WK	68.7	
10 th Hong Kong	67.7	
31st Spain	59.2	

Top 10 economies by GDP size					
	DHL ranking	Score	Change of position r/ 2017		
US	44	57	-10		
China	80	50	-10		
Japan	50	55	-1		
Germany	13	64	1		
India	62	52	1		
UK	9	69	-1		
France	23	61	-2		
Russia	91	49	-31		
◆ Canada	29	59	0		
I Italy	36	58	3		

The top 10 have a strong influence on global activity patterns, but are not usually among the most globalized

The top-ranked countries combine:

- Great depth: high weight of international flows over domestic activity
- Wide breadth: extensive worldwide distribution of these products

Large economies → "great breadth" but "shallow depth" because of their large domestic markets









