

IMF - Global growth forecasts

In data

GLOBAL GDP GROWTH 2024*

2.9%

y-o-y, 3.0% in 2023*

* Forecasts

SPAIN GDP GROWTH 2024*

1.7%

y-o-y, 2.5% in 2023* EUROZONE INFLATION 2024*

3.3%

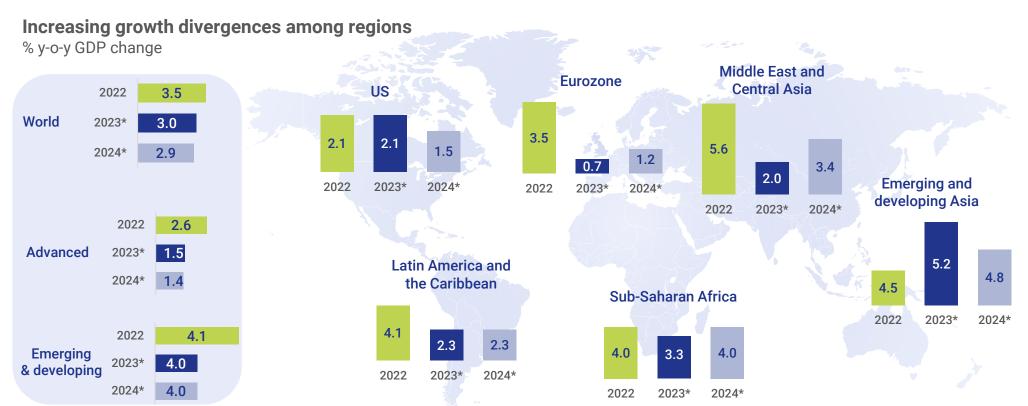
y-o-y, 5.6% in 2023* SPAIN INFLATION 2024*

3.9%

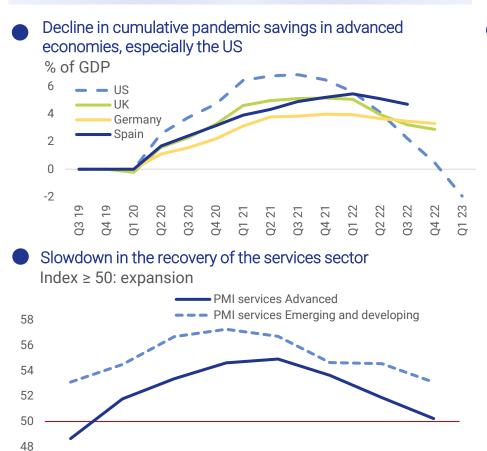
y-o-y, 3.5% in 2023*

The pace of global economic recovery slows down

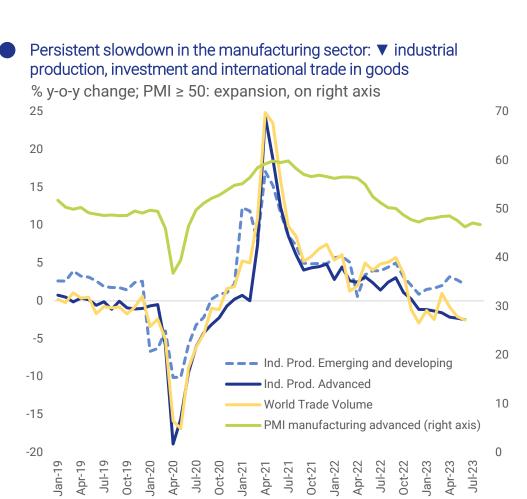
IN ADDITION TO THE LONG-TERM CONSEQUENCES OF THE PANDEMIC, THE RUSSIA-UKRAINE WAR AND GEO-ECONOMIC FRAGMENTATION, THERE ARE CYCLICAL CAUSES: TIGHTENING OF MONETARY POLICY, WITHDRAWAL OF FISCAL AID IN THE CONTEXT OF HIGH DEBT AND EXTREME WEATHER EVENTS



SIGNS THAT THE POST-PANDEMIC REBOUND IS FADING ...



Feb-23 Mar-23 Apr-23 May-23 Jun-23



Spain drops out of Europe's top 10 for economic prosperity

IMF FORECASTS SPANISH GDP GROWTH OF 2.5% Y-O-Y IN 2023* AND 1.7% IN 2024

Jul-23

Aug-23

In 2024*, Spain ranks 11th in the Eurozone growth ranking, 8 less than in 2023*

% y-o-y GDP change < 0 2024* **Eurozone** Spain disappears from 0.7% 2023* the Top 10 ≥2 Ireland 3.3 * Malta 3.3 2.7 Lithuania 2.7 Cyprus 🛑 Latvia 2.6 2.6 Croatia Germany 2.5 Slovakia 2.4 Estonia **France** 2.2 Slovenia 2 Croatia Greece 2.0 2.7 3 Spain Italy 0.7 Spain 11° 3 Greece 1 Malta 2.5 3.8

Average inflation in Spain in 2024* rises to 3.9%, 6 tenths of a pp higher than in the Eurozone







