

# Global risks and prospects (World Economic Forum)

## In data

MAIN GLOBAL RISK SHORT TERM

**Cost-of-living crisis**

by high inflation rates

EXPECTATIONS HIGH GLOBAL VOLATILITY SHORT TERM

**69%**

of respondents

PROBABILITY OF GLOBAL RECESSION IN 2023

**63%**

of respondents

MAIN CHALLENGE FOR BUSINESS ACTIVITY

**Weak demand**

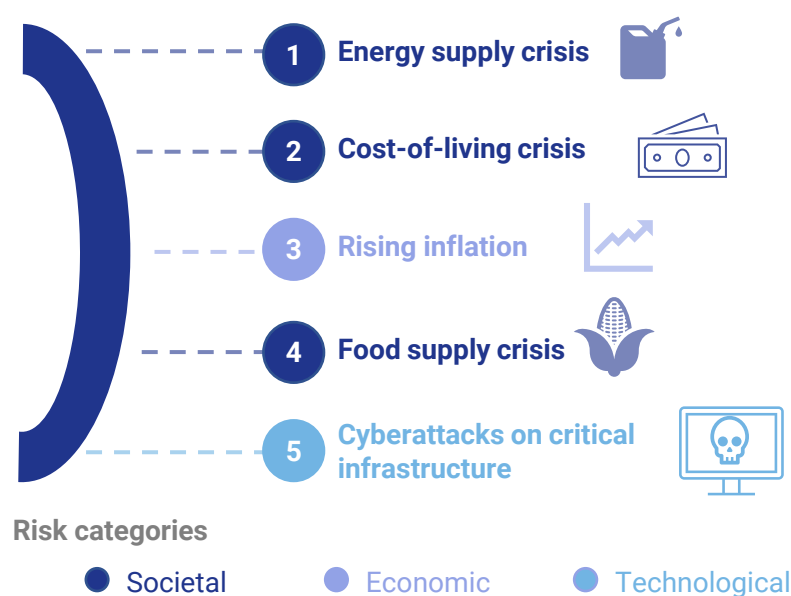
for 91% of respondents

## Global short- and long-term risks (Global Risks Report 2023)

THE RETURN TO THE "NEW NORMAL" AFTER THE COVID-19 PANDEMIC WAS QUICKLY INTERRUPTED BY THE OUTBREAK OF WAR IN UKRAINE, WHICH LED TO THE CURRENT FOOD AND ENERGY CRISES

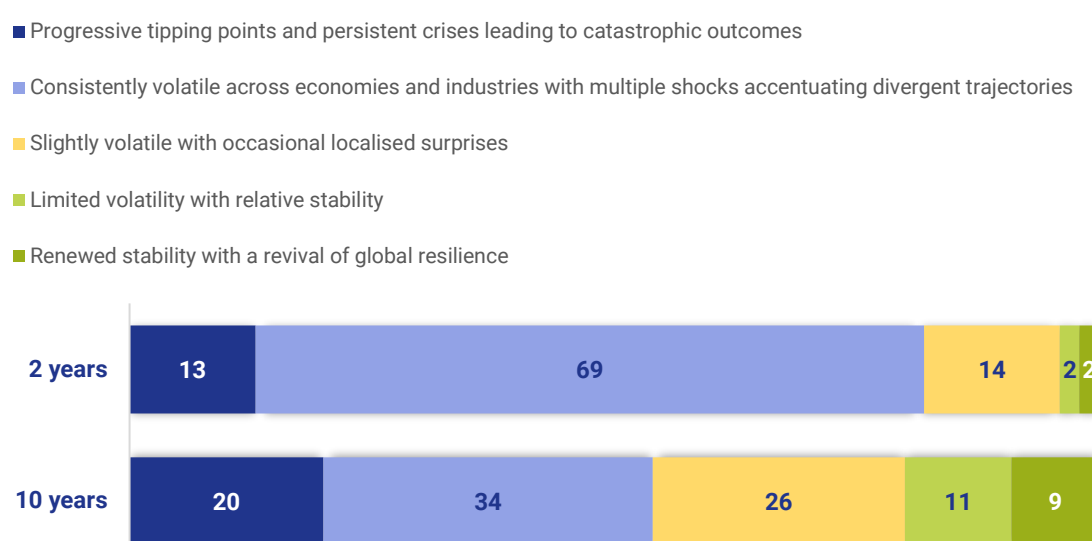
Current risks with the greatest potential impact on a global scale

Top 5 ranking by severity



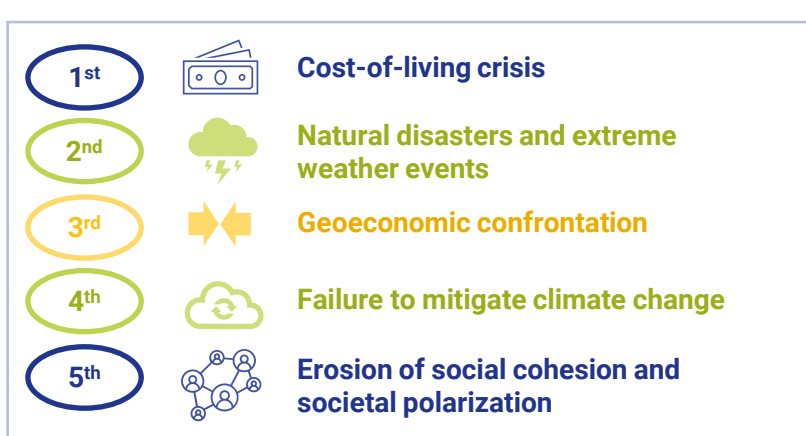
More than 2/3 of respondents expect constant volatility in the short term and 1/3 for the entire decade

% of respondents



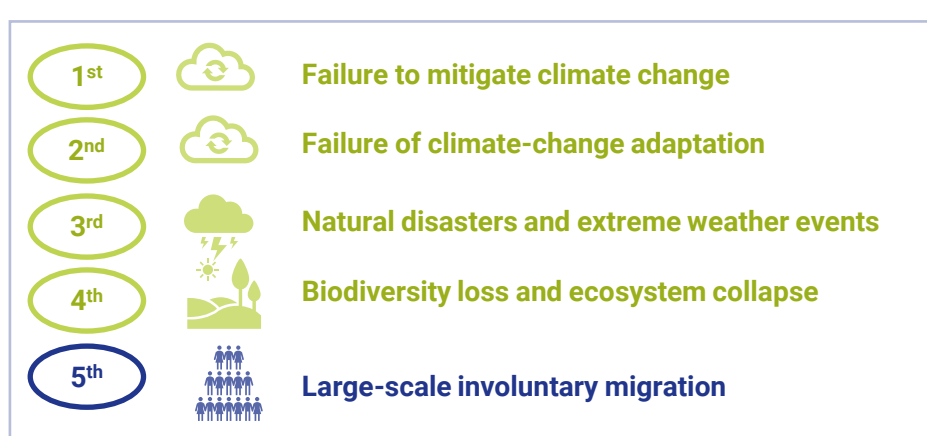
In the short term, the "cost-of-living crisis" generates social unrest

Top 5 ranking 2-year risk by severity



Next decade conditioned by environmental and social crises, driven by underlying geopolitical and economic trends

Top 5 ranking 10-year risk by severity

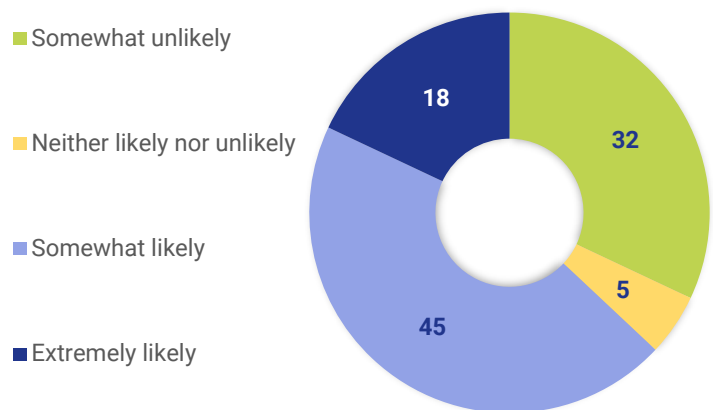


## Expert Perspectives (Chief Economists Outlook)

A CONTEXT OF HIGH ECONOMIC AND POLITICAL UNCERTAINTY IN WHICH ECONOMIC AGENTS WILL HAVE TO ADAPT TO PERSISTENT HEADWINDS IN 2023

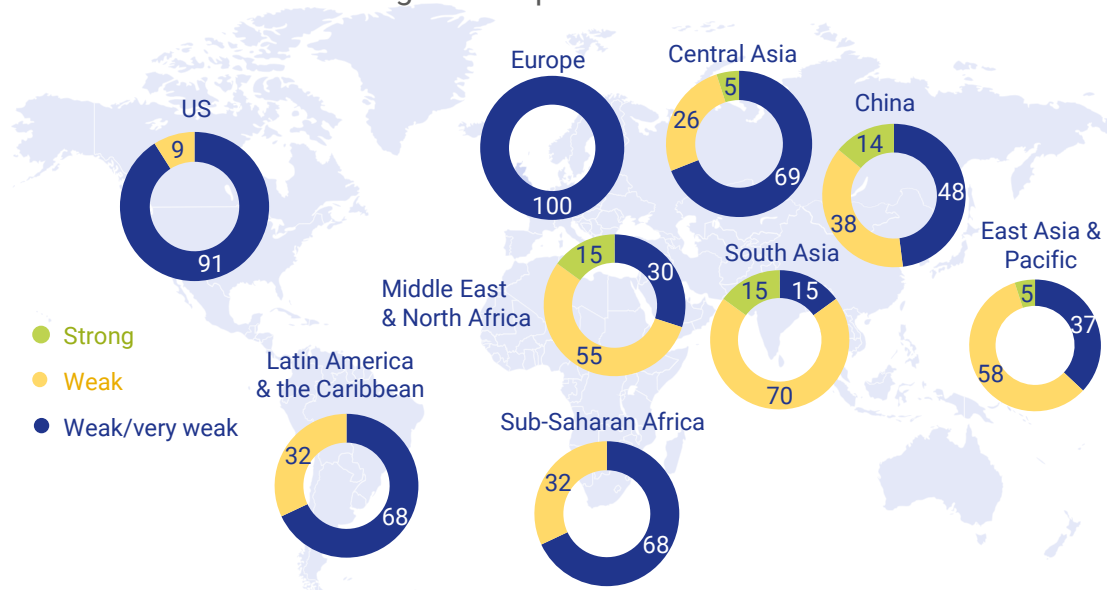
Nearly 2/3 of respondents consider a global recession in 2023

% answers on probability of global recession in 2023



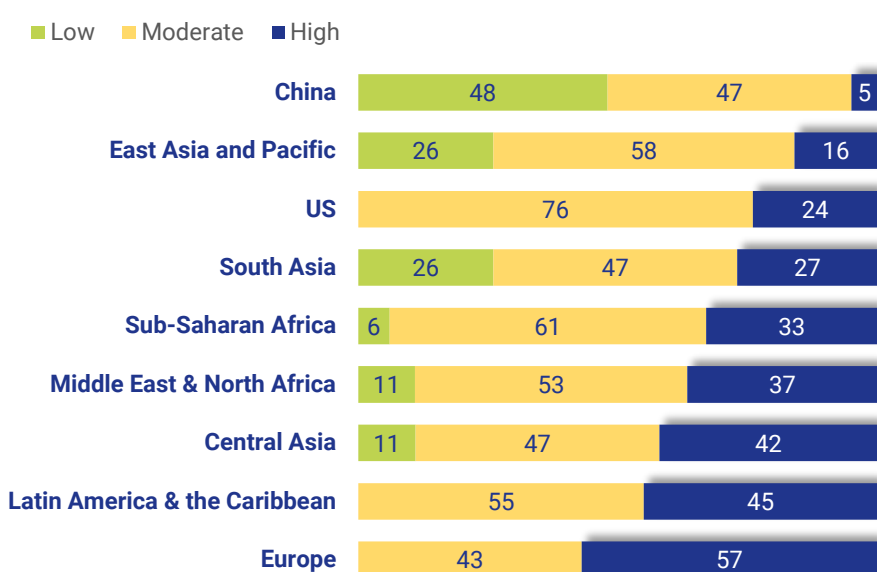
Consensus on weak growth in Europe in 2023

% answers on economic growth expectations in 2023



High inflation expectations in Europe for 57% of respondents and only 5% in China

% answers on inflation expectations in 2023



Weak demand and high cost of borrowing are the main challenges for business activity

% answers on the challenges for business activity in 2023

