

## Labour market Spain (M. Labour & Soc. Ec./M. Incl., Soc. Sec & Migr.)

**Oct. 22**

**Affiliates\***

20,283,786

**+3.0%**

y-o-y  
(+0.5% monthly)

**Unemployed\***

2,914,892

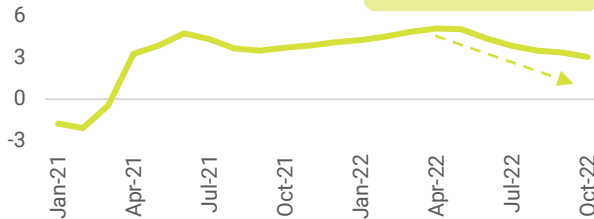
**-10.51%**

y-o-y  
(-0.92% monthly)

\*Original series

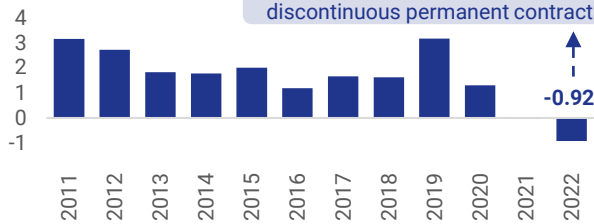
**Affiliated to Social Security**

% y-o-y change



**Unemployed in October of each year**

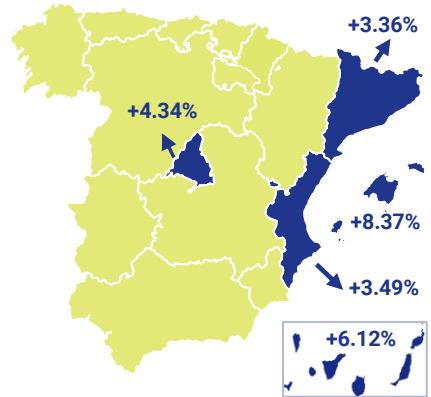
% monthly change



**▲ affiliation by region**

% y-o-y change

■ <= national average (+3%)  
■ > national average (+3%)



## Consumer Price Index (INE and Eurostat)

**Oct. 22**

**General CPI**

**+0.4%**

monthly

**+7.3%**

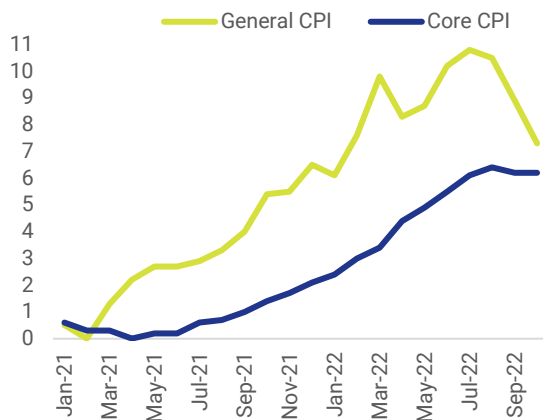
y-o-y

**Core CPI**

**+6.2%**

y-o-y

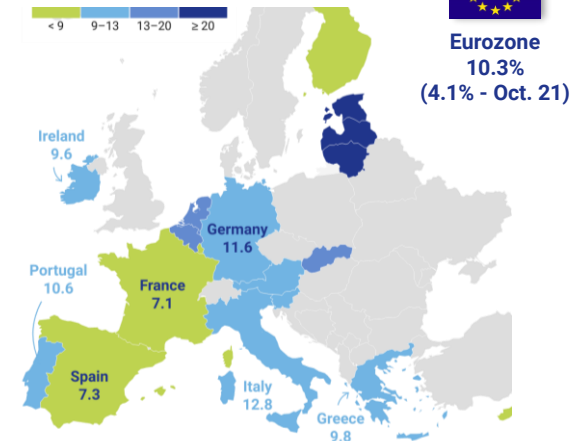
% y-o-y change



**Harmonised CPI Eurozone**

% y-o-y change

■ < 9   ■ 9-13   ■ 13-20   ■ ≥ 20



## Spanish public debt (Public Treasury)

**Sep. 22**

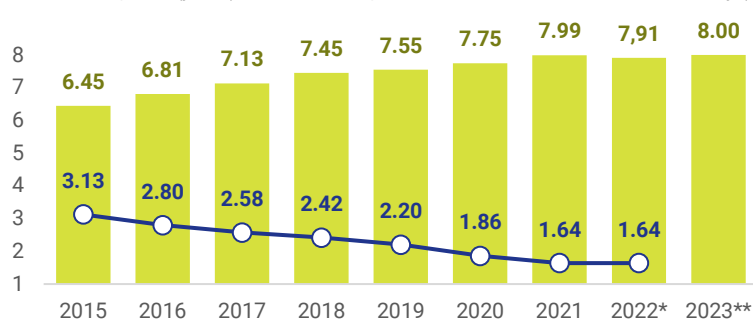
**Outstanding debt**

€1,287.9 bn

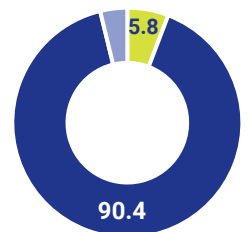
**Interest rate**

**1.64%**

■ Average life (years)   ● Average interest rate debt in domestic currency (%)



**Distribution by instrument**  
% of total



■ Bills   ■ Bonds   ■ Other

\* Data until Sep. 22

\*\* Forecast PGE 23

# Energy prices for EU-27 households (Eurostat)

S1 22



## Electricity

+15%  
y-o-y

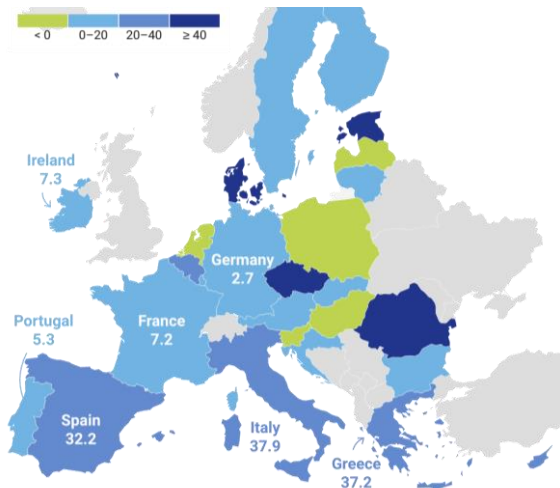


## Natural gas

+34.4%  
y-o-y

### Electricity price

% y-o-y change



### Natural gas price

% y-o-y change

|          |          |
|----------|----------|
| Estonia  | ↑ +154.3 |
| Greece   | ↑ +97.4  |
| Italy    | ↑ +40.3  |
| Ireland  | ↑ +36.6  |
| Spain    | ↑ +29.8  |
| Germany  | ↑ +24.6  |
| France   | ↑ +23.0  |
| Portugal | ↑ +9.3   |
| Hungary  | ↓ -5.2   |

# US manufacturing and services PMI (Markit)

Oct. 22

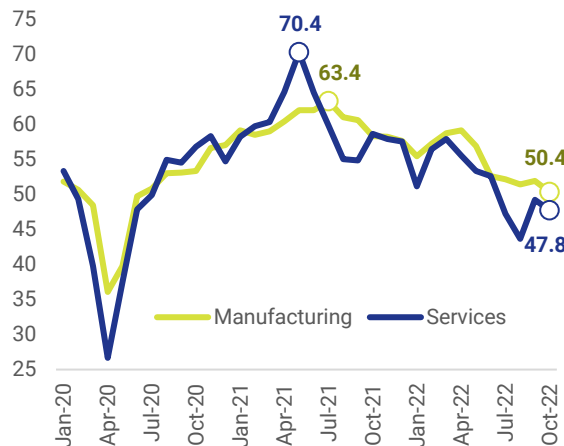
Points (< 50: contraction of economic activity)

## Manufacturing

-13 p.  
r/ max. Jul. 21

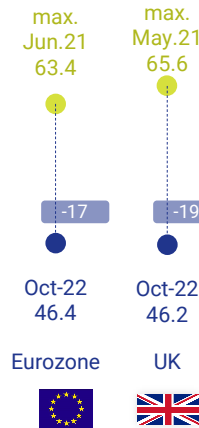
## Services

-22.6 p.  
r/ max. May. 21



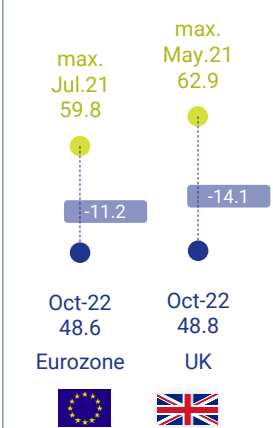
### Manufacturing PMI

Points



### Services PMI

Points



# Interest rates (Investing)

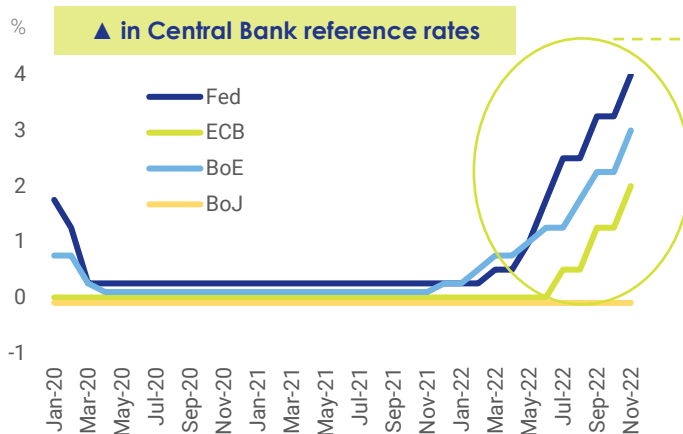
Nov. 22

▲ 0.75 bp

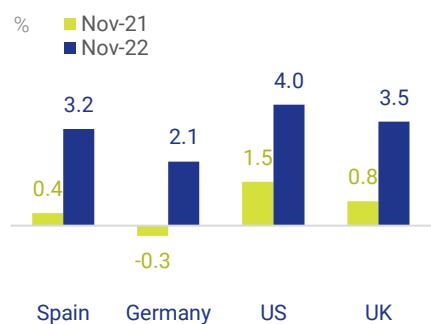
BoE  
3%

Fed us  
3.75%-4%

ECB Eurozone  
2%



### ▲ in 10-year bond yield



CÍRCULO DE EMPRESARIOS  
ideas for growth

