

2022 Index of Economic Freedom

The data

GLOBAL AVERAGE
2022*

60
points

1.6 points less than in the 2021 Index

EUROPEAN REGION AVERAGE

69.5
points

46 economies analyzed

SPAIN IN THE
2022 GLOBAL RANKING

41st

among the moderately free countries, with a loss of 3 points to 68.2 points

SPAIN IN THE EU-27 + UK

24th

with a negative differential of 4.6 points compare to the average

* The Index refers to data between the 2nd half of 2020 and the 1st one of 2021

Deterioration of global economic freedom

THE ACTIONS TAKEN BY GOVERNMENTS TO TRY TO CURB THE HEALTH IMPACT OF THE PANDEMIC HAVE WEAKENED THE LEVEL OF GLOBAL ECONOMIC FREEDOM

The global overall score fell by 1.6 points in 2022, after the 2020/21 peak

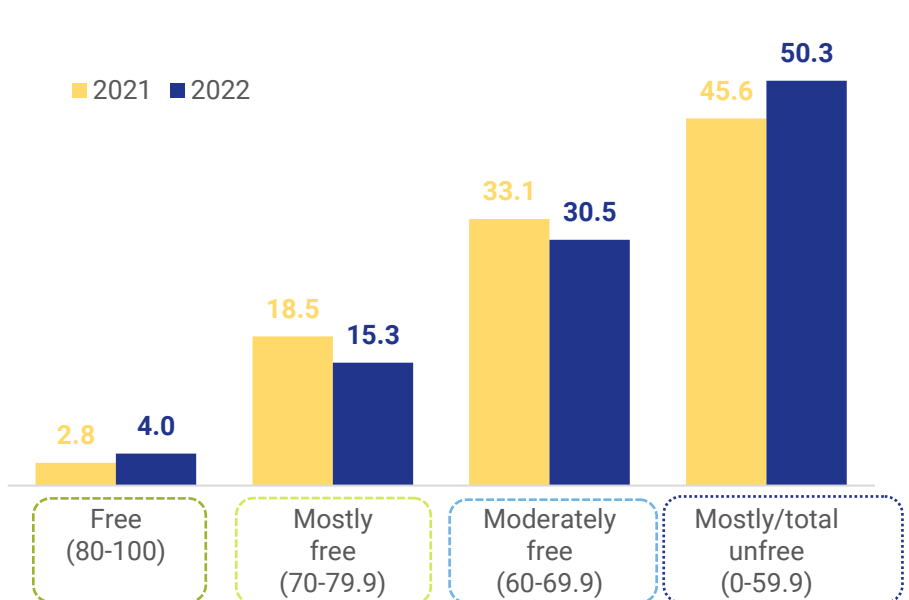


Top 7
"free economies"

- 1st Singapore
- 2nd Switzerland
- 3rd Ireland
- 4th N. Zealand
- 5th Luxembourg
- 6th Taiwan
- 7th Estonia

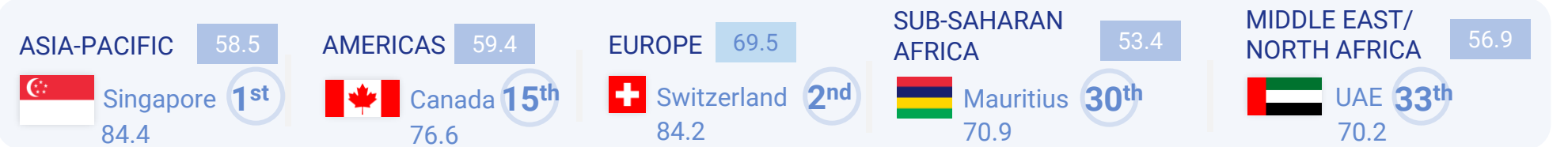
More than half of the countries in the ranking has considerable barriers to economic freedom

% of economies by level of economic freedom



Leading economies by region

Scores and global ranking position

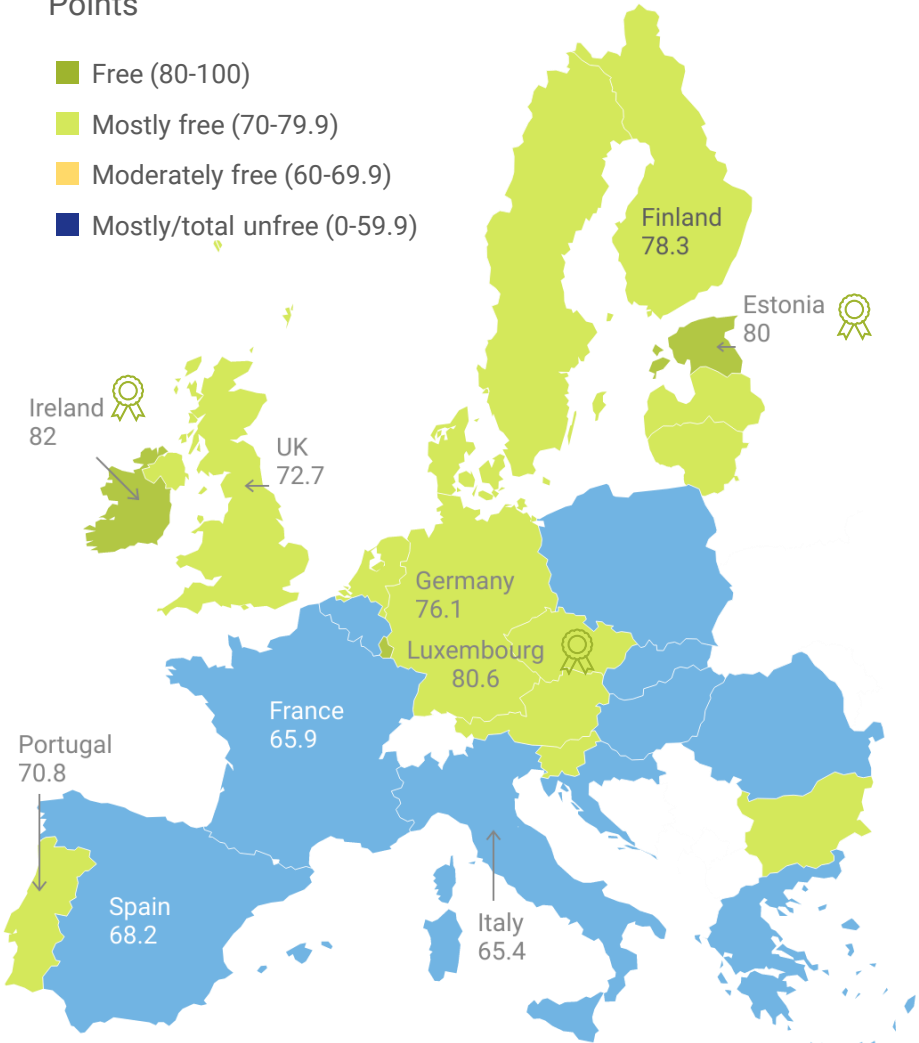


THE AVERAGE SCORE FOR THE EU-27 COUNTRIES + UK AMOUNTS TO 72.8 POINTS

Lack of countries without or with low economic freedom

Points

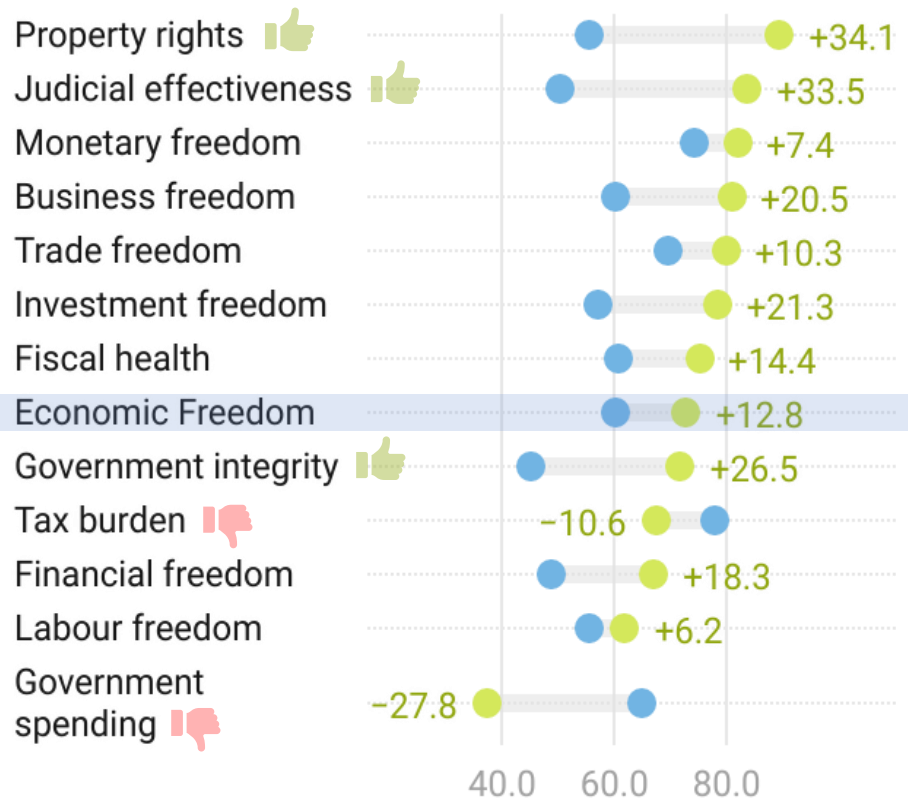
- Free (80-100)
- Mostly free (70-79.9)
- Moderately free (60-69.9)
- Mostly/total unfree (0-59.9)



There is a negative differential compare to the global ranking in government spending and in tax burden

Points

- Global score
- EU-27+UK score
- Differential UE-27+UK compare to Global



"Moderate" economic freedom in Spain

SPAIN, WITH 68.2 POINTS, IS IN THE 41ST POSITION IN THE GLOBAL RANKING AND 24TH AMONG THE EU-27+UK

Spain obtains scores above the average in investment, trade, monetary and financial freedoms
Its lowest results correspond to tax burden, government spending and fiscal health

Points

- Spain score
- EU-27+UK score
- Differential EU-27+UK compare to Global

