

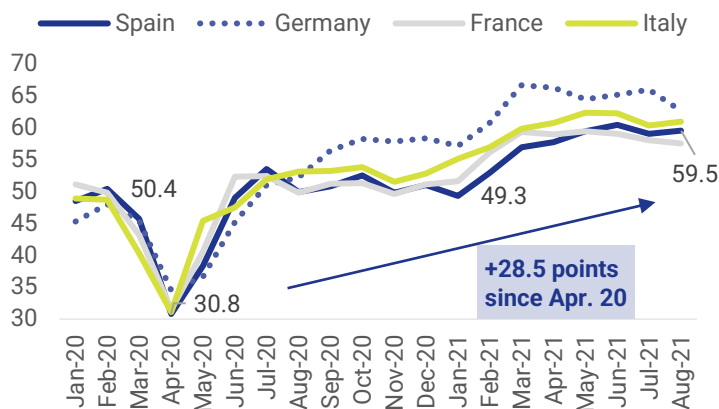
## Manufacturing sector PMI (IHS Markit)

**August 2021**  
**Spain**

**59.5 points**

**+19%**  
year-on-year

**+0.8%**  
monthly



These 4 economies have surpassed pre-pandemic levels.

**Aug.20 51.25**  
**Aug.21 60.12**

**↑ 17.32%**  
year-on-year

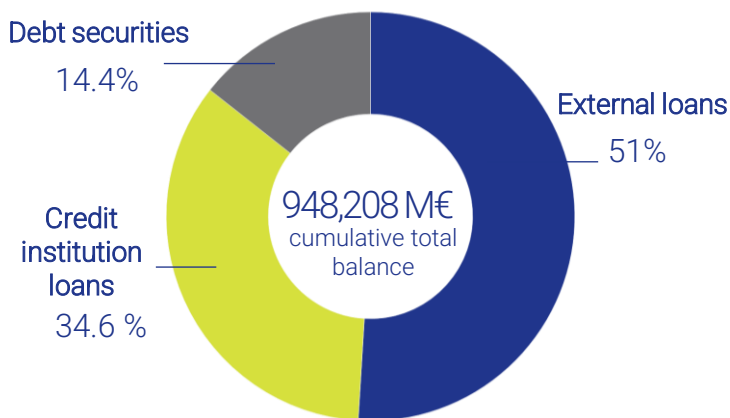
Values ≥ 50 indicate activity growth and < 50 shrinkage

## Non-financial private sector financing (Bank of Spain)

**July 2021**

**Businesses**

**+4%**  
year-on-year



**Households**

**0.7%**  
year-on-year

**€ 700,405 M**  
cumulative total balance

## Vehicle production (ANFAC)

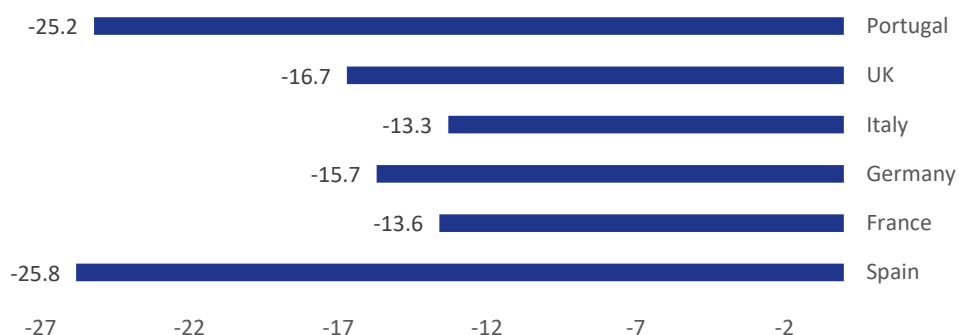
In June vehicle production decreased 18.1% year-on-year and 33.8% compared to June 2019. This can be explained by a lack of microchips since the end of 2020 and the slow level of recovery in Europe (with a fall in exports of 14.9% year-on-year). Sales remain far from pre-pandemic levels (-25.8% in Spain).

Production by type of vehicle

Passenger cars and off-road vehicles **-11.1%**

Commercial and industrial vehicles **-43.1%**

% change in sales compared to Jun. 2019



# Employment evolution in the Eurozone (Eurostat)

**Q2 2021**  
**Eurozone**

**+1.8%**  
year-on-year

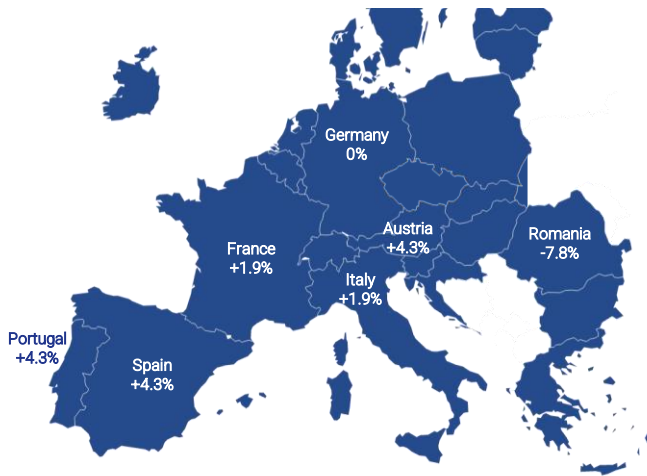
**+0.7%**  
quarterly

**Spain**

**+4.3%**  
year-on-year

**-0.9%**  
quarterly

% year-on-year change



**Eurozone productivity**

By job

**↑ 12.2%**

By hour

**↓ 1.5%**

# Increase in the price of raw materials (World Bank)

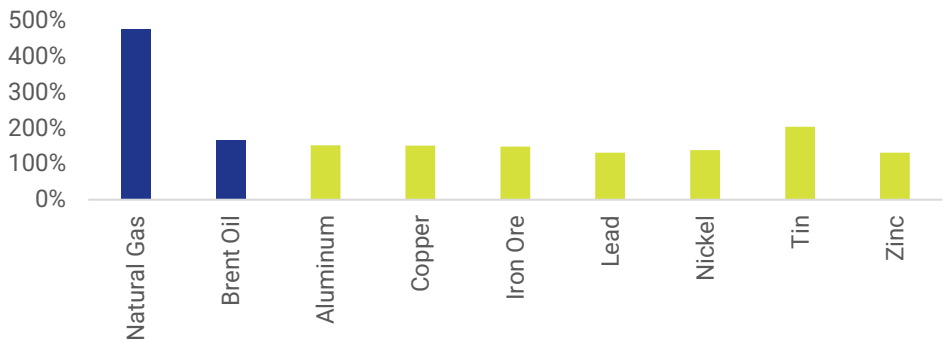
A variety of factors have affected the rise in the prices of raw materials, among them the increase in demand, the bottlenecks and the fiscal and monetary stimulus packages.

% change compared to 2019

The main concern for

**SMEs** 28%

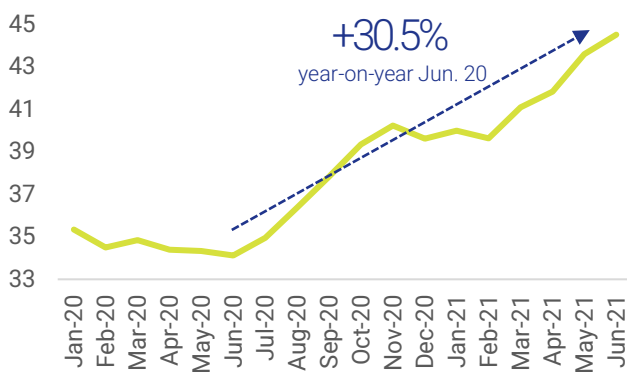
**Companies in general** 19%



# A global lack of microchips (Statista)

Production is insufficient to cover the growing demand.

Microchip sales in billions \$



m2 dedicated to the production of substrates. key microchip components

