

## Harmonized Business Confidence Index (INE)

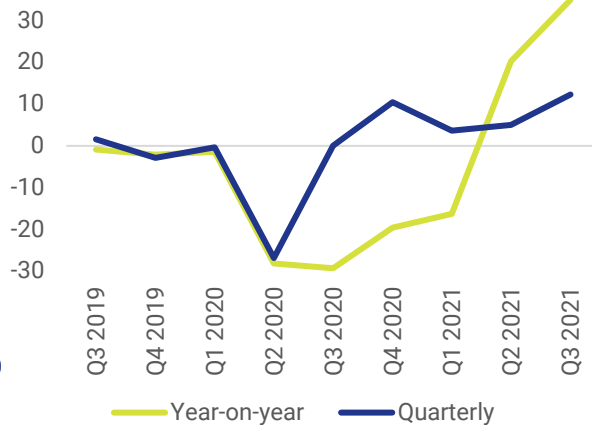
Q3 2021

**128.9**

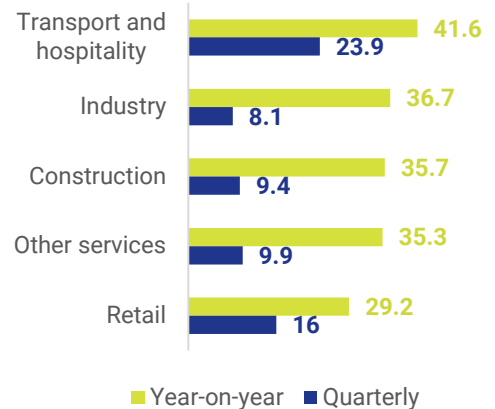
2013 base

**+35%**  
year-on-year

**+12.3%**  
quarterly



By sector (% change)



## Company creation and dissolution (INE)

Jan - May 2021

Companies created

**46,353**

+54.2% year-on-year

Companies dissolved

**11,213**

+34.6% year-on-year

Year-on-year creation



■ ≤ change in Spain (+54.2%)  
■ > change in Spain (+54.2%)

Year-on-year dissolution



■ ≤ change in Spain (+34.6%)  
■ > change in Spain (+34.6%)

## Insolvency proceedings in Spain (Iberinform)

Jan-Jun 2021

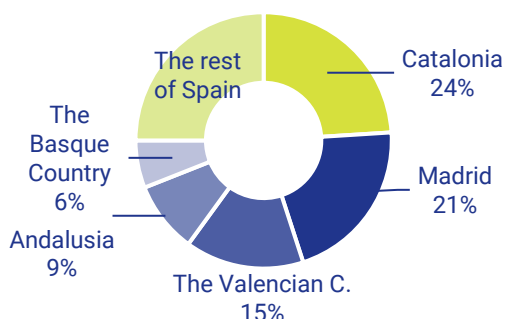
By Autonomous Regions (%/total)

By sector (%/total)

Insolvencias

**3,181**

**+80%**  
year-on-year



In June, insolvencies increased 34% compared to the same month in 2020 when decreed moratoria drastically reduced the filing of insolvency proceedings.

# Commercial air transport in the EU (Eurostat)

June 2021

% change compared to the same month in 2019

**203,200**

commercial flights

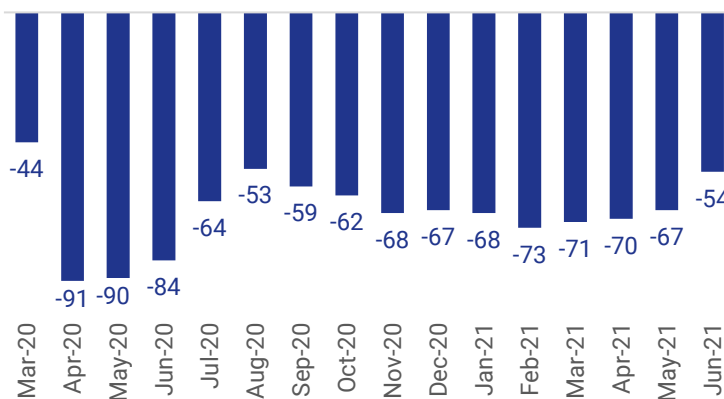
**-54.4%**

compared to June 2019

Spain

**-53.9%**

compared to June 2019



Biggest decreases  
June 2021

Ireland

**-78%**

Finland

**-74%**

UK

**-73%**

# Wholesale trade sales in the US (US Census Bureau)

In May 2021, wholesale trade sales reached \$576.45 billion. Consumer durables are regaining market share (48.9% of the total from a minimum of 47.8% in March).

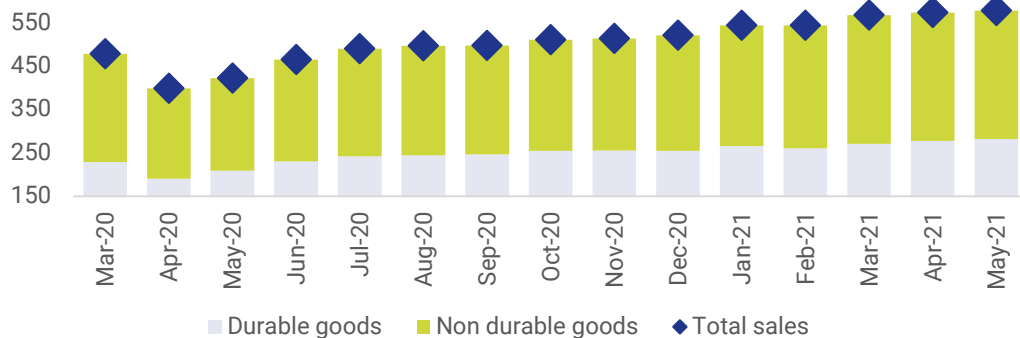
May 2021

**+36.8%**

year-on-year

**+0.8%**

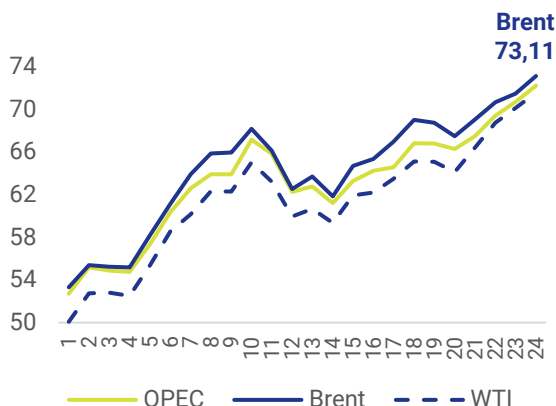
year-on-year



# Commodity prices (Statista and World Bank)

The current inflationary pressures are largely down to price increases for both energy-trading and non-energy commodities.

Weekly crude price (2021, \$/barrel)



\* Index 2010 = 100; weighted: Europe, US and Japan.

	% change Q221/Q220	% change Q221/Q121
Coal	76.6	15.8
Brent	118.5	12.8
Natural Gas (Index*)	131.2	5.5
Natural Gas (Europe)	383.0	44.1
Coffee	22.6	14.0
Tea	5.1	1.5
Soybeans	71.6	5.0
Maize	97.2	8.8
Wheat	30.9	-2.2
Aluminum	60.2	5.5
Copper	81.4	3.3
Iron ore	113.7	19.2
Zinc	48.2	4.3
Gold	6.1	4.3
Silver	63.8	5.1