

Labour Force Survey Q1 2021 (INE)

In Q1 2021, the loss of 137,500 jobs compared to the Q4 2020 has not implied an increase in the unemployment rate due to the decline of both the active population (-203,400) and the unemployed (-65,800).

Compared to the Q1 2020...

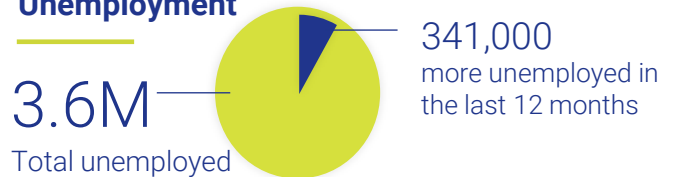
Employment



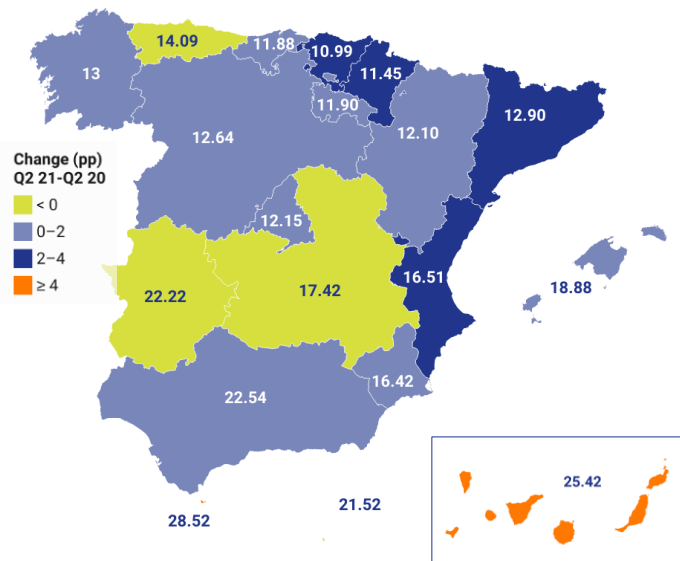
By sectors



Unemployment



The unemployment rate increased by 1.58 pp in one to **15.98%** of the labour force



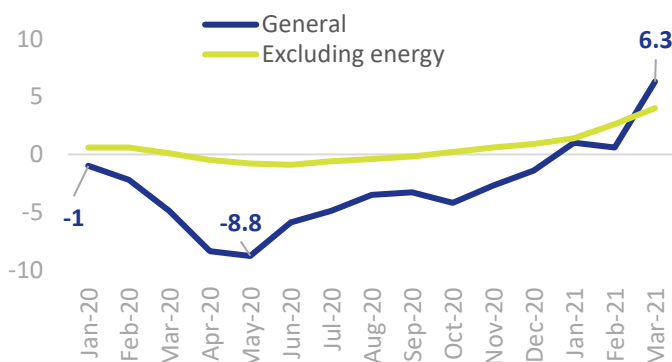
Industrial Prices Index (IPRI) (INE)

Energy and intermediate goods pushed up industrial prices in March.

March 2021

+6.3%
year-on-year

+2.5%
monthly



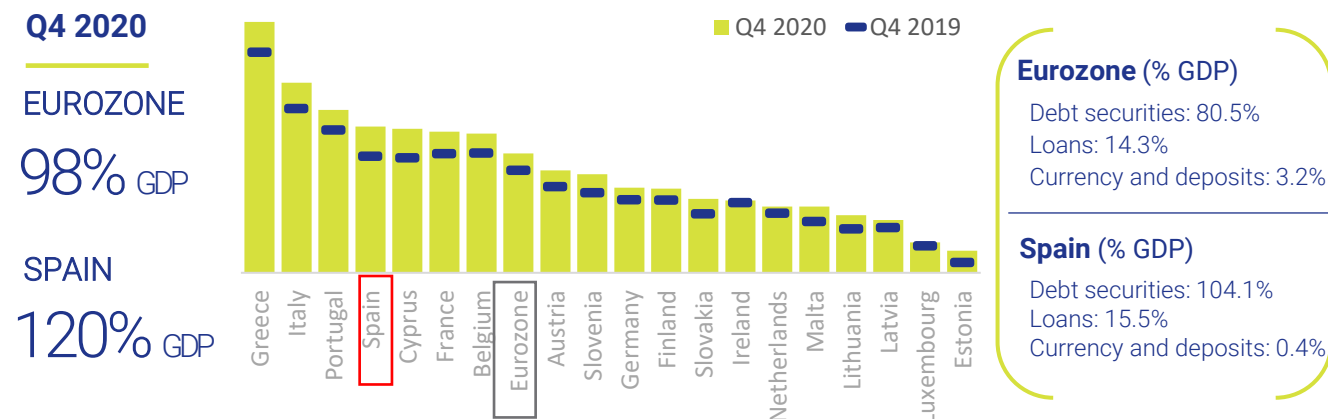
By type of goods:

↑ **12,2%** year-on-year
Energy

↑ **7,6%** year-on-year
Intermediate goods

Eurozone public debt (Eurostat)

At the end of Q4 2020, public debt in the Eurozone reached €11.1 trillion (€1.34 trillion of which corresponds to Spain).



Spanish debt in January-February 2021 increased to €1.4 trillion.

Monetary policy in emerging Asia (Bloomberg)

In 2021, in spite of the inflationary pressures in some countries in the zone, the Central Banks are forecast to maintain interest rates at low levels in order to reactivate their economies.

Real interest rate (%)

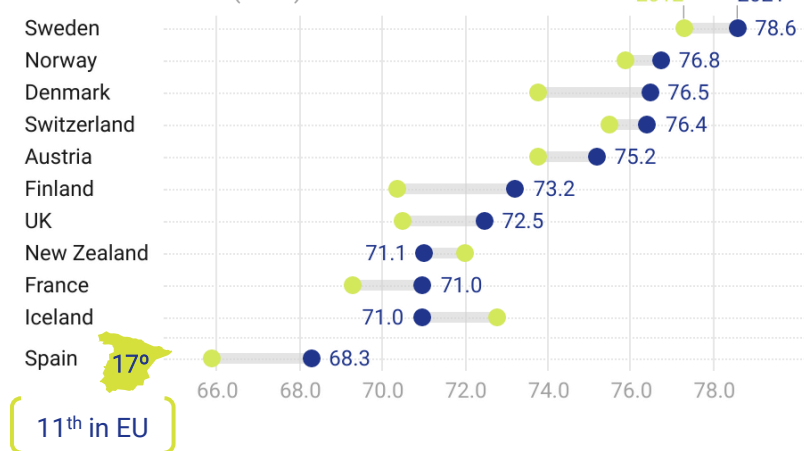


Inflation March 2021 (%)

Philippines	4.5
Pakistan	9.05
India	5.52
S. Korea	1.5
Malaysia	1.7
Thailand	-0.08
Indonesia	1.37
China	0.4

Energy Transition Index 2021 (World Economic Forum)

TOP 10 – 2021 (score)



In the past decade, global yearly investment in Energy Transition has doubled to \$500 billion in 2020.

Spain is among the Top 10 countries that have invested the most between 2016 and 2020 (= \$43 billion, mostly in renewable energies).