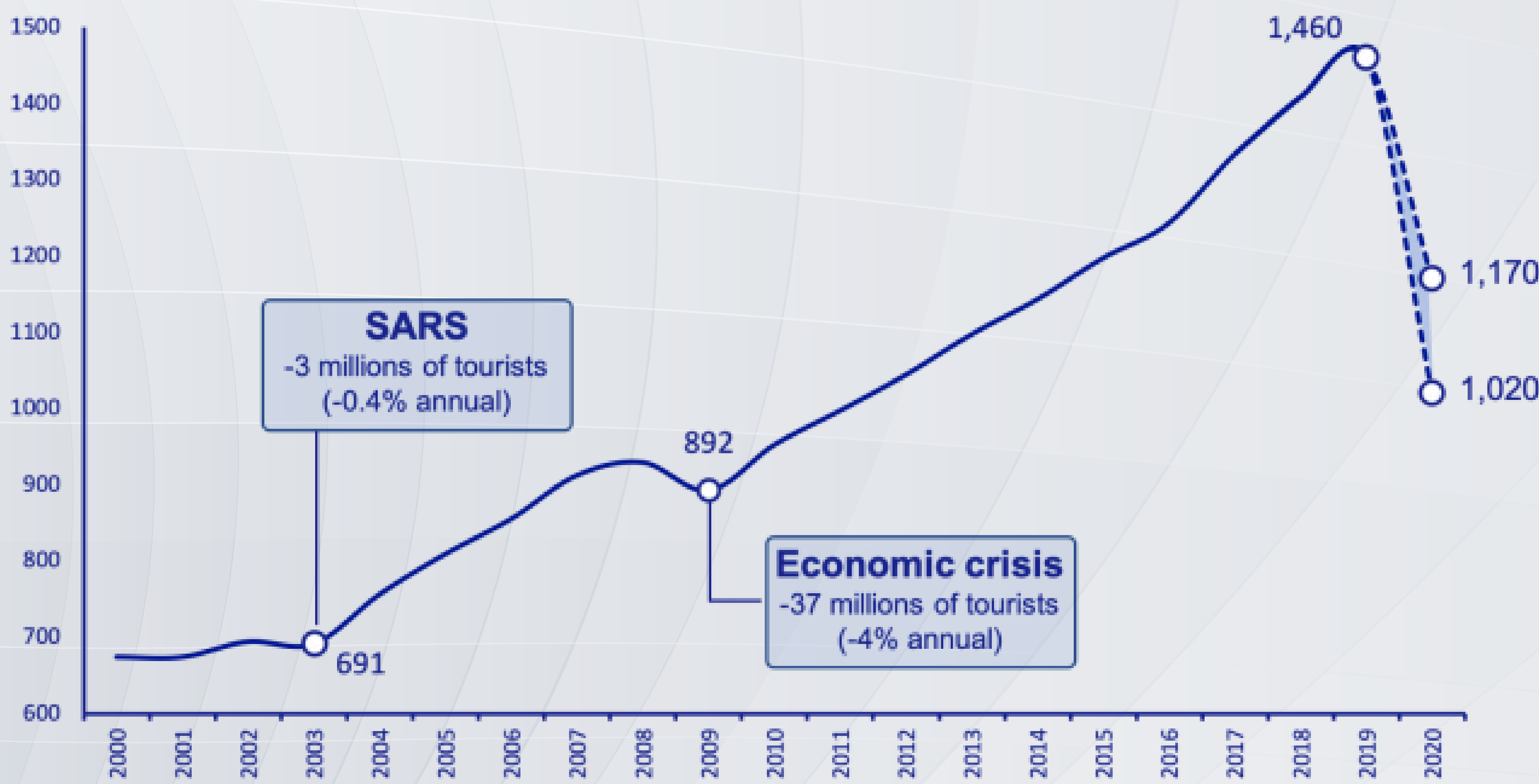


TOURISM SECTOR AND COVID-19

In 2020, world tourist arrivals will fall by 20% to 30% annually as a result of the impact of the coronavirus.

International tourist arrivals

Millions of tourist

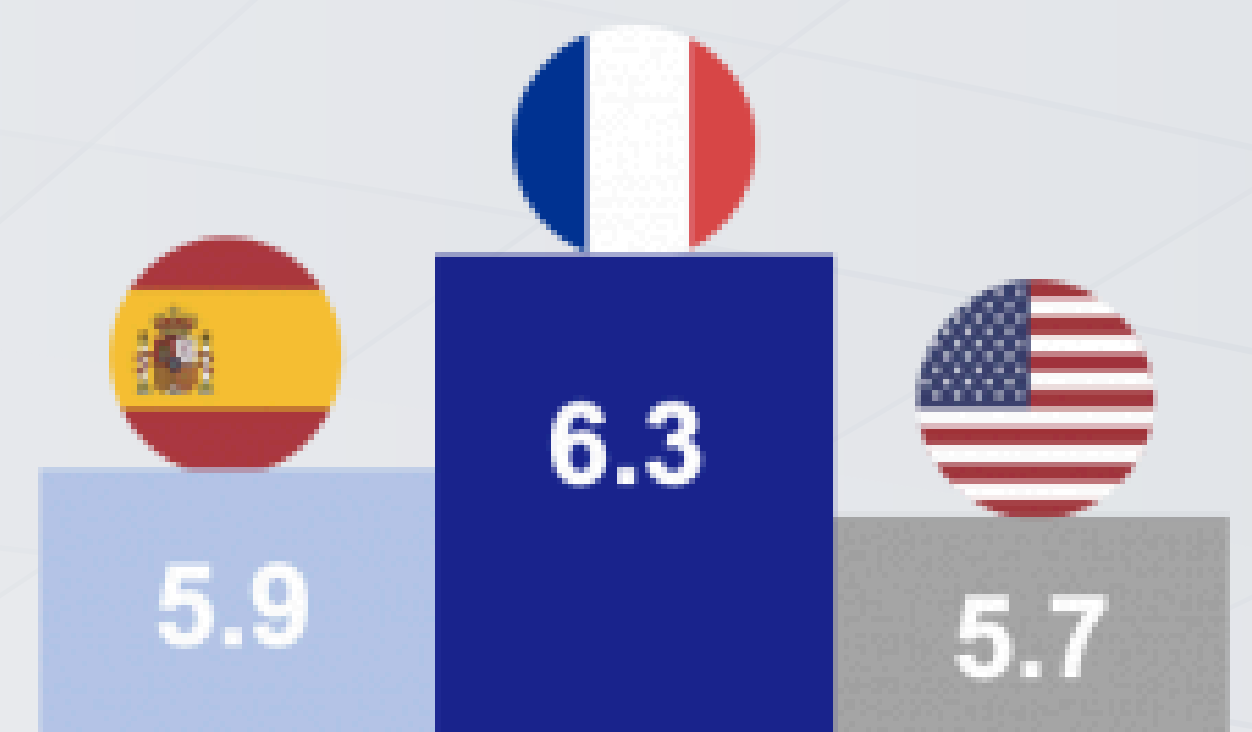


Due to the Covid-19 crisis, tourist arrivals will fall by:

290 - 440
millions of people



Main tourist destination *
% of total world



The estimated loss of revenue will be 50% and, in the case of air transport, it will be concentrated in the regions of Europe, Latin America and the Middle East.

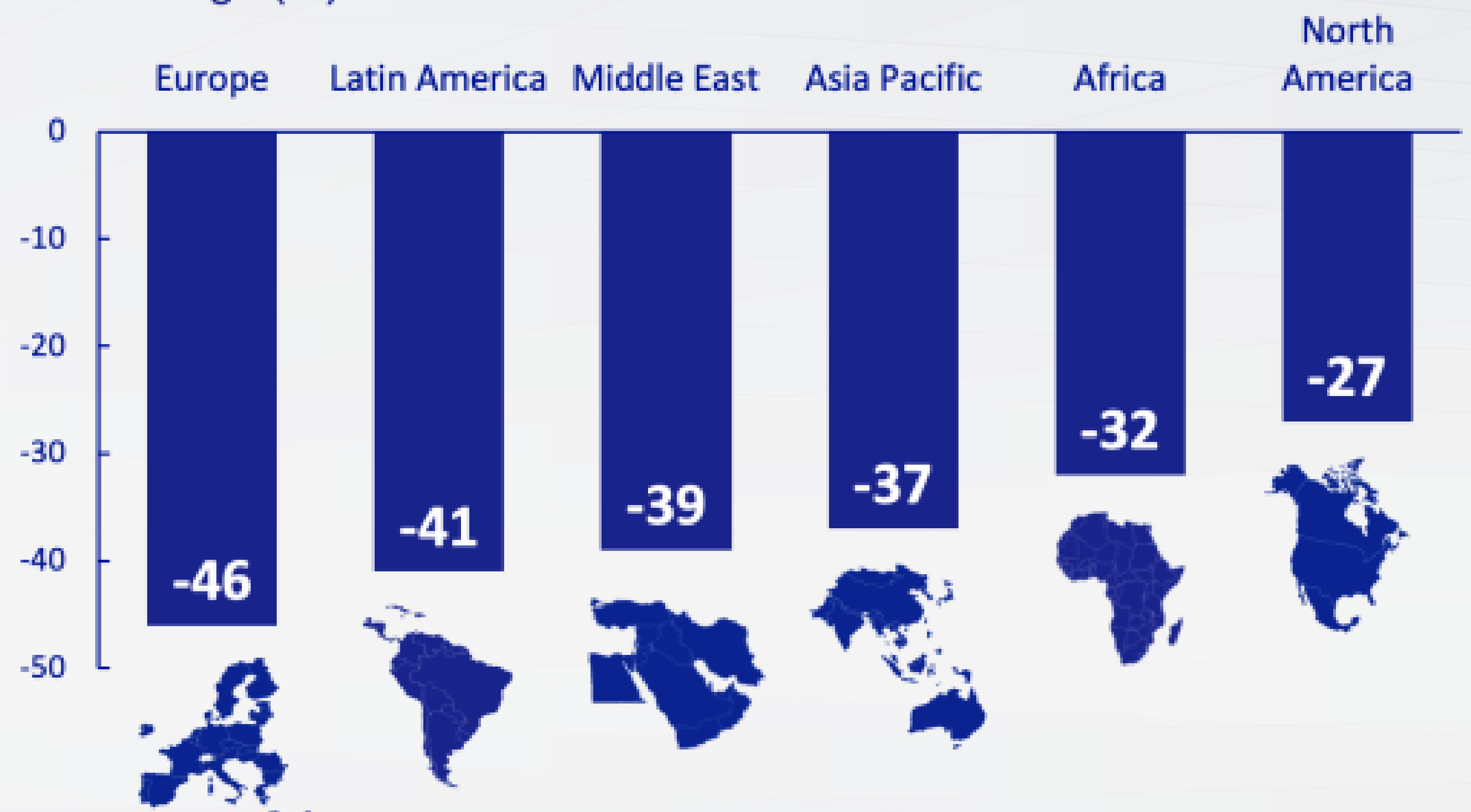
Evolution of international tourism revenues

Billions of \$ and YoY change (%)

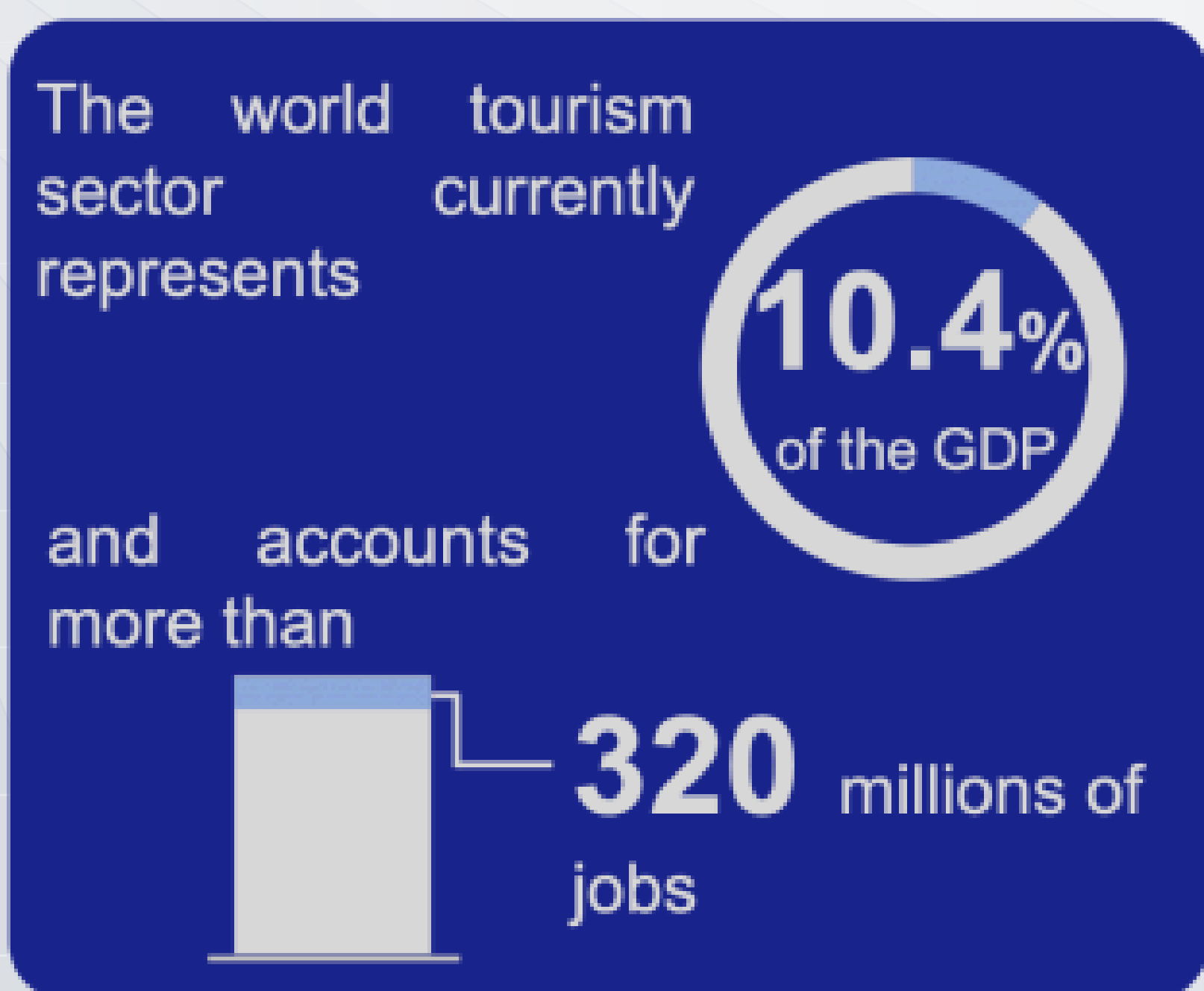


Air transport revenue losses

YoY change (%)

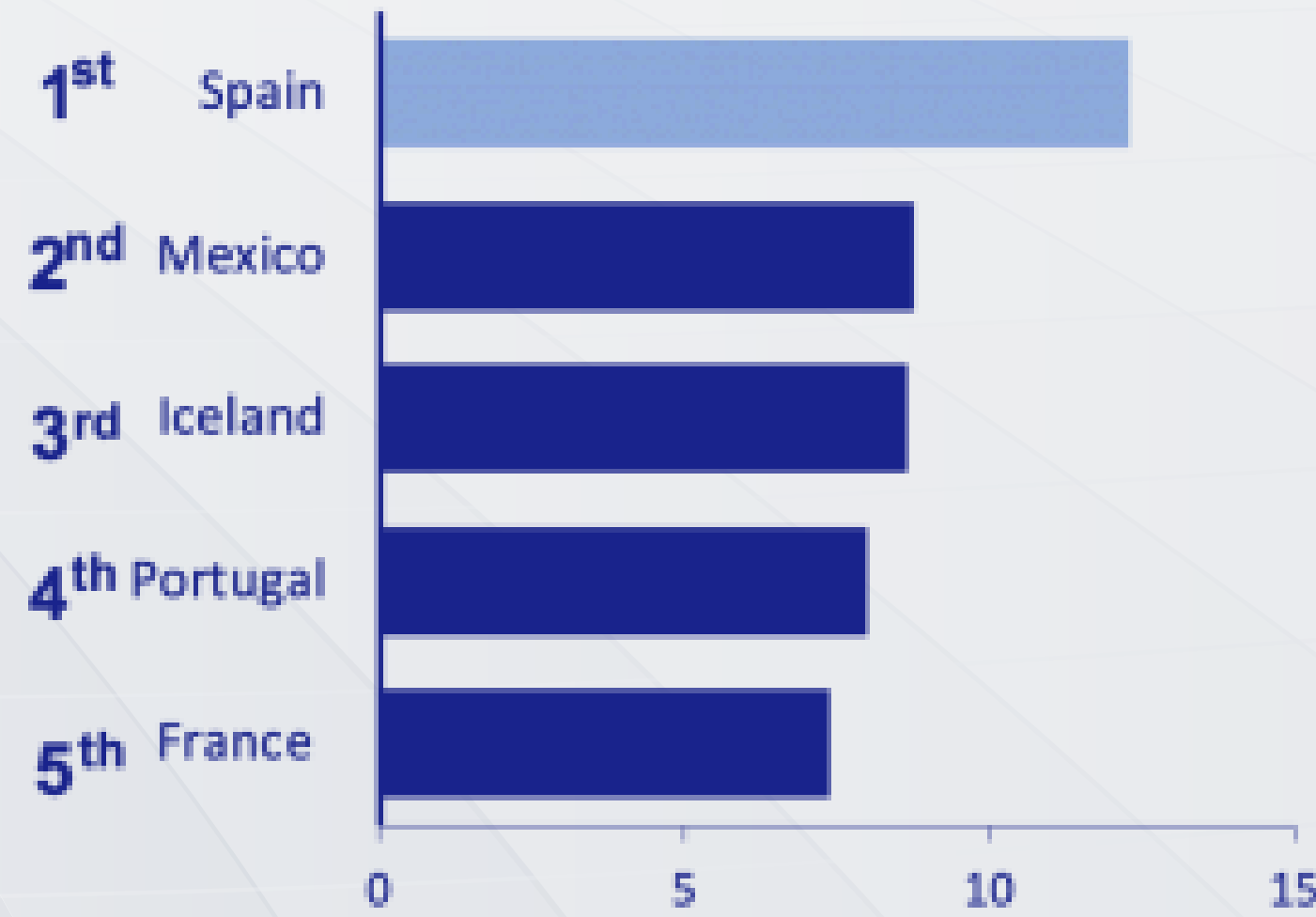


Spain is one of the OECD economies in which the tourism sector contributes the most to GDP (12.3%) and employment (13.5%).



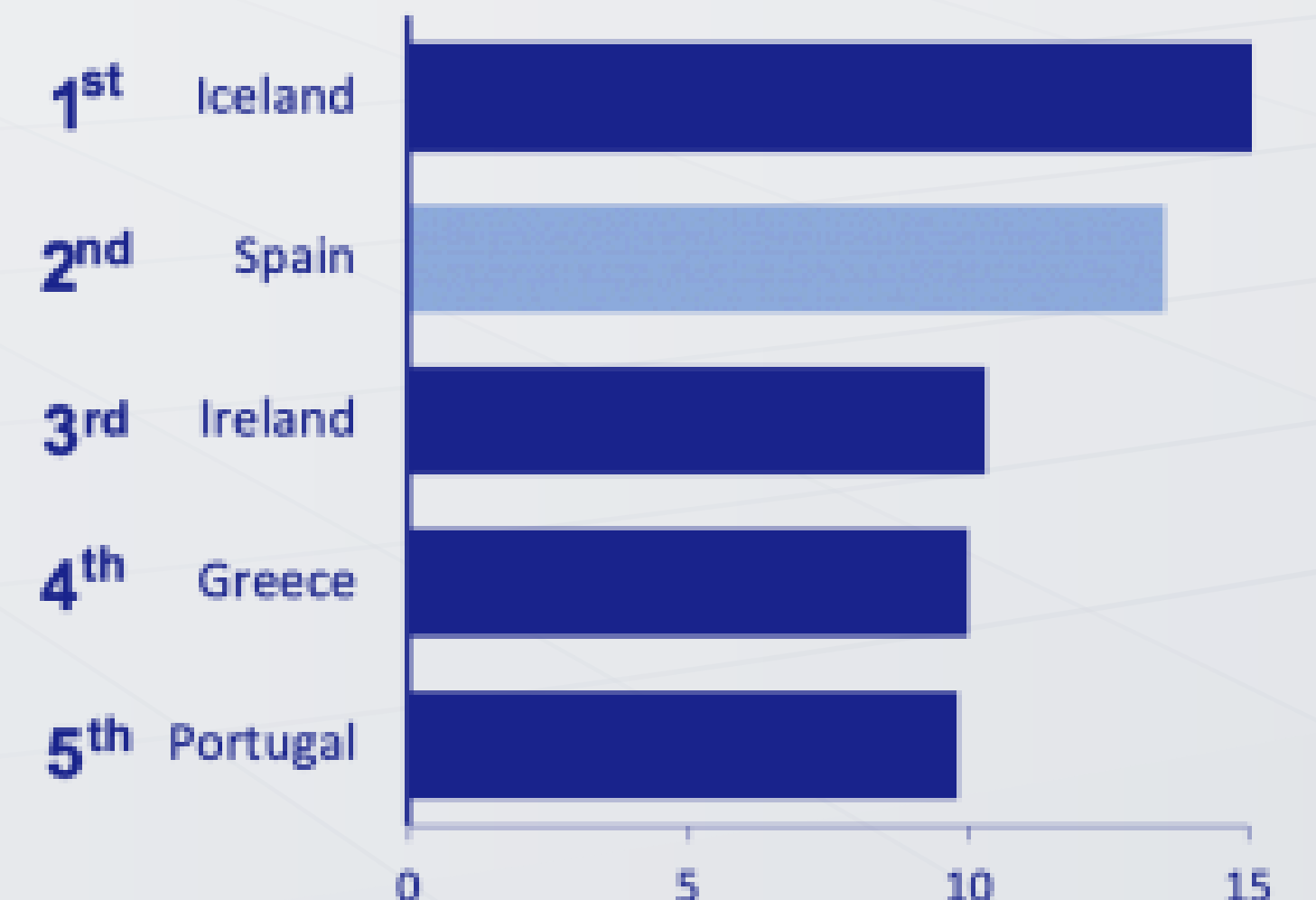
Economic importance of tourism, OECD

% of the national GDP



Tourism sector employment, OECD

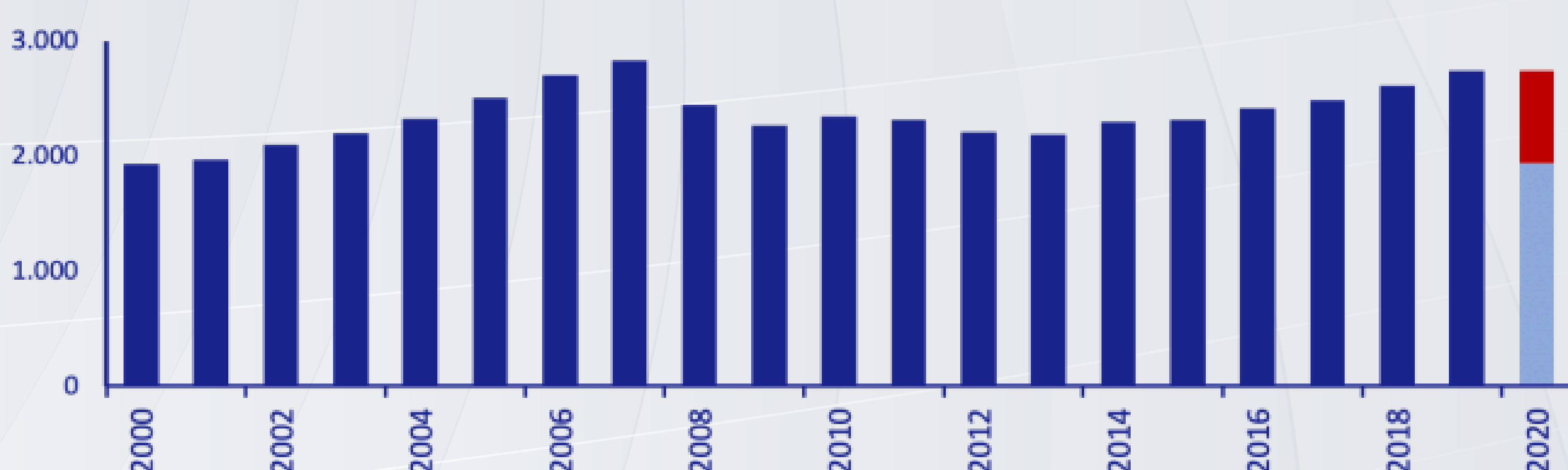
% total national employment



As a result, the slump will have a significant effect on the sector and the Spanish economy.

Evolution of tourism employment

Thousands of jobs



According to **Exceltur** (the Spanish tourist board), the slump in tourism in Spain will put around **800,000** jobs at risk and will result in losses of around **€40** billion.

*Information corresponding to 2018, last available data.

Source: Círculo de Empresarios based on UNWTO, OECD, IATA, INE and Exceltur, 2020.