

The BAROMETER of the CÍRCULOS 2019 INNOVATION



Innovation pillar in the Global Competitiveness Index (WEF) 2018-2019



25th

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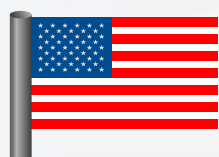
■ OECD, advanced
 ■ OECD, less advanced
 ■ Spain



Germany



United States



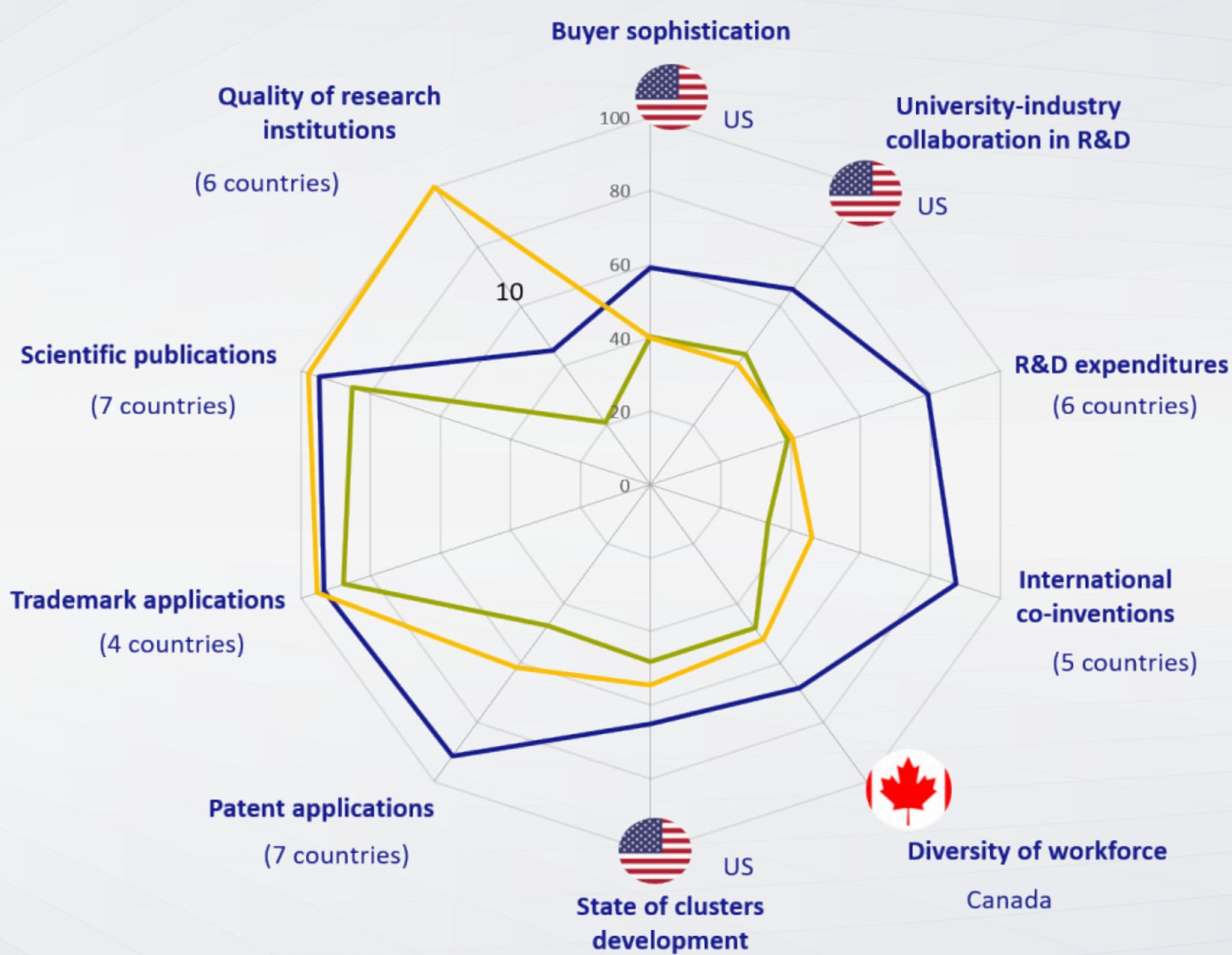
Switzerland



Taiwan



Sweden



Main takeaways

Encourage small and medium-sized companies to invest in innovation

Widen public-private collaboration

Increase tax incentives for R&D