

The BAROMETER of the CÍRCULOS 2019

INFRASTRUCTURE



Infrastructure pillar in the Global Competitiveness Index (WEF) 2018-19

Spain Ranking



10th

/ 140

■ OECD, advanced

■ OECD, less advanced

■ Spain



Singapore



Hong Kong



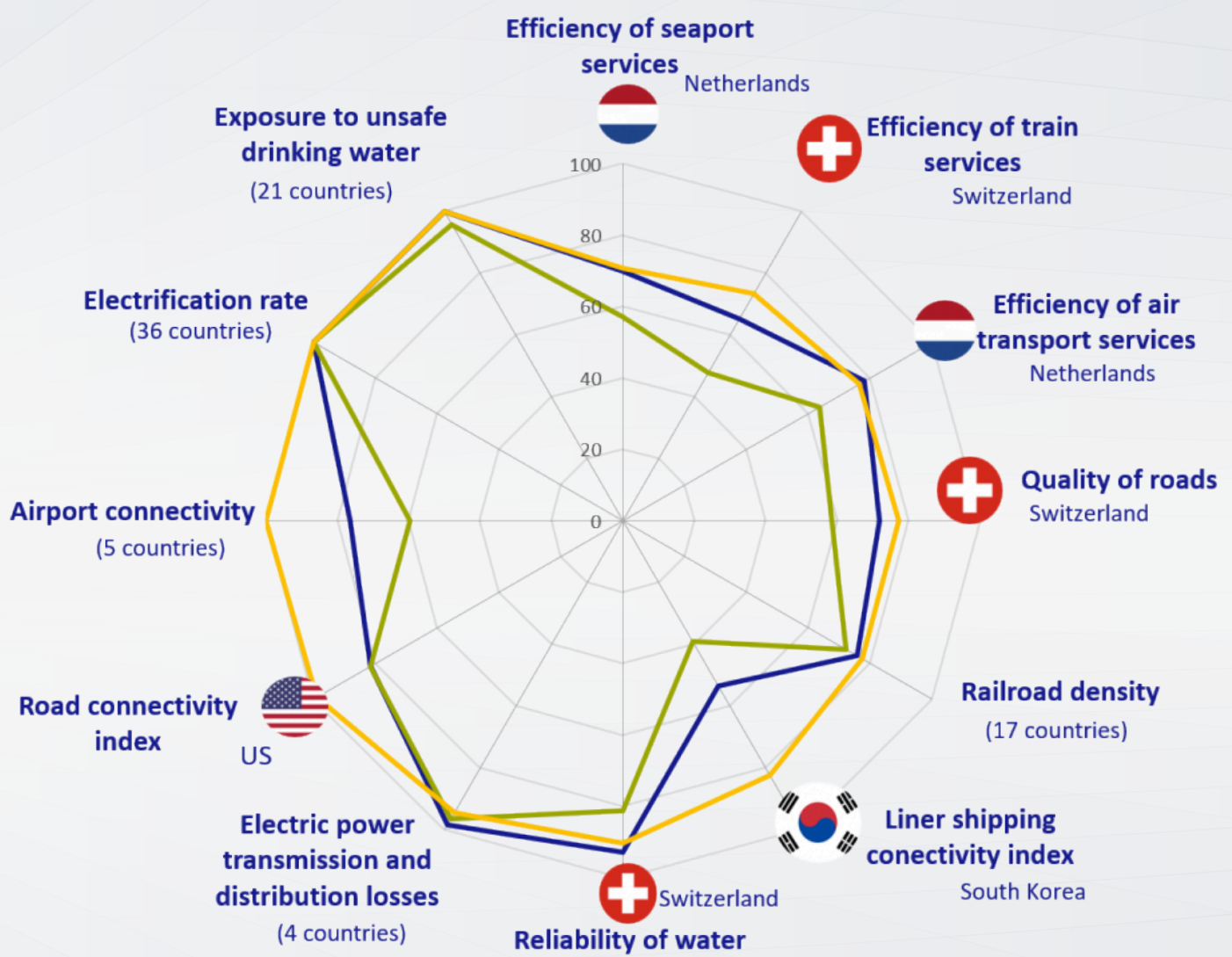
Switzerland



Netherlands



Japan



Score (0-100) infrastructure pillar

Main messages

- 📍 The quality of infrastructure is one of the competitive advantages of Spain's economy
- 📍 The stability of the regulatory framework, the price of energy, and the insufficient development of cargo transport by railway are of concern

- 📍 Very high cyclical component in infrastructure investment
- 📍 Lack of a long-term investment strategy