

Labour market Spain (M. Incl., Soc. Sec. and Migr. / M. Labour and Soc. Ec.)

Mar. 24

Average affiliates *

20,901,967

+2.6%

y-o-y
(+0.9% monthly)

* Original series

Unemployed

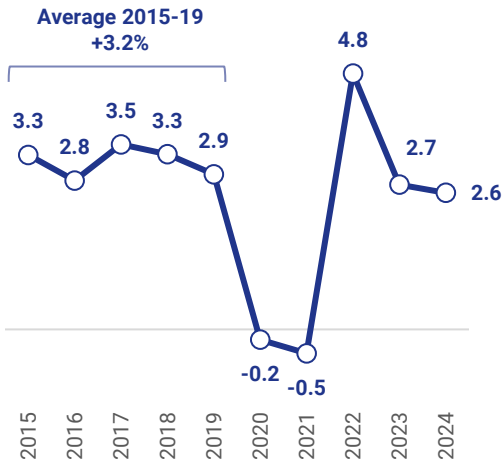
2,727,003

-4.7%

y-o-y
(-1.2% monthly)

Employment creation

% y-o-y affiliated change March of each year



Affiliates by regimes

	n.	% y-o-y change
GENERAL	17,487,631	2.9
- General R. (exc. agricultural and household)	16,436,722	3.2
- Special Agricultural R.	678,619	-1.8
- Special Household R.	372,291	-1.9
SELF-EMPLOYED	3,352,950	0.9
SEA	60,489	-1.7
COAL	896	-6.4
TOTAL	20,901,967	2.6

International tourist arrivals Spain (INE)

Jan. - Feb.24

9,777,481

+15.6%

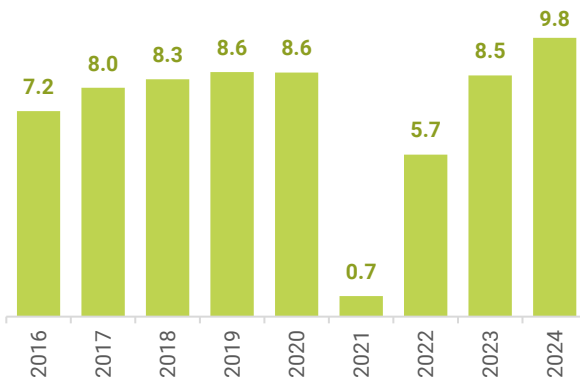
y-o-y

Main origin
UK

18.1%

of total

Millions of tourists accumulated in Jan-Feb. of each year



By regions

	% of total tourists	% y-o-y change
Canary I.	27.9	11.9
Catalonia	20.5	16.3
Andalusia	14.2	18.0
Valencian C.	12.3	25.1
Madrid C.	12.2	22.8
Other regions	9.2	3.6
Balearic I.	3.6	14.3

Private sector financing Spain (Bank of Spain)

Feb. 24

Companies

€ 919,954 M

-1.3%

y-o-y

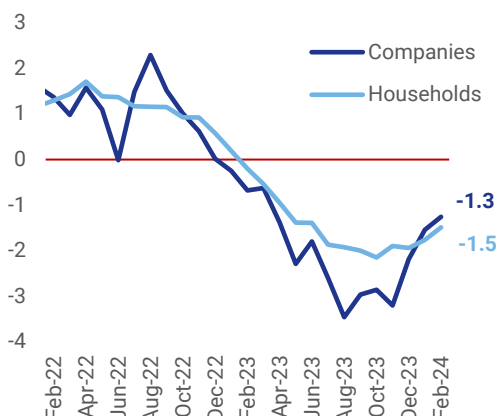
Households

€ 677,961 M

-1.5%

y-o-y

% y-o-y change



COMPANIES

	% of total	% y-o-y change
Loans from credit institutions	49.3	-3.4
Foreign loans	36.4	1.5
Debt securities	14.4	-0.6

HOUSEHOLDS

	% of total	% y-o-y change
Loans from credit institutions housing	72.9	-2.5
Loans from credit institutions consumption	14.5	5.5
Loans from credit institutions other purposes	12.1	-3.2
Foreign loans	0.5	4.3

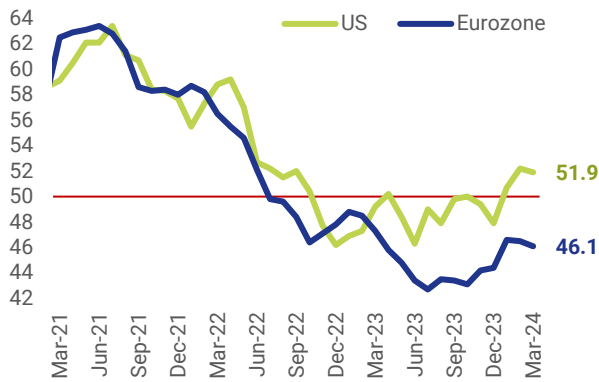
Manufacturing PMIs US-Eurozone (Investing)

Mar. 24

US
51.9 points
+2.7
r/Mar. 23

Eurozone
46.1 points
-1.2
r/Mar. 23

Value ≥ 50: expansion of economic activity; < 50 = contraction



Main European economies

Value ≥ 50: expansion of economic activity;
< 50 = contraction



Global trade (UNCTAD)

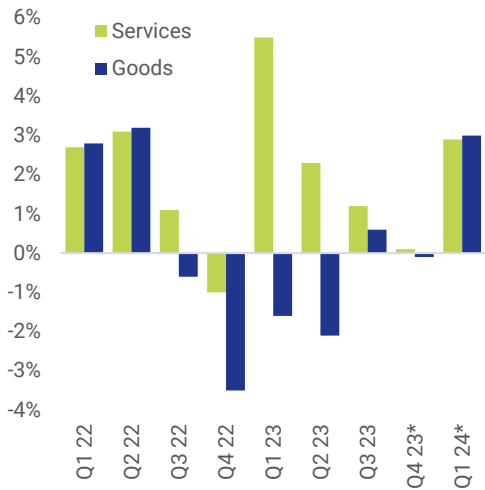
2023*

\$ 31 tr
-3.0%
y-o-y

Goods
-5.0%
y-o-y

Services
+8.0%
y-o-y

% quarterly global trade value change



* Preliminary figures

Annual growth in trade in goods. Major economies

% change

	Imports	Exports
Brazil	-12.0	2.0
China	-5.0	-5.0
India	-7.0	-6.0
Japan	-12.0	-4.0
Korea	-12.0	-8.0
Russia**	6.0	-27.0
South Africa	-3.0	-10.0
US	-5.0	-2.0
EU	-14.0	2.0

** Estimates

World labour productivity growth (McKinsey)

1997-2022

+2.3%
global average
compound annual
growth

India and China

50%
of growth

% compound annual growth rate (CAGR)

